

## ANNUAL GENERAL MEETING

**Date:** 5 April 2016 at 3 p.m.

**Place:** Kansallissali, Aleksanterinkatu 44, 00100 Helsinki

**Present:** List of votes from which the shareholders present at the meeting, either in person or by proxy, their representatives and assistants, as well as the number of shares and votes of each shareholder appear, have been appended to the minutes as Appendix 1.

In addition, the meeting was attended by the members of the Board of Directors, members of the company's management and technical personnel.

### 1. Opening of the Meeting

The Chairman of the company's Board of Directors, Andreas Tallberg, opened the meeting and welcomed the persons present.

### 2. Calling the Meeting to Order

Attorney Mikko Heinonen was elected as the chairman of the meeting. The chairman called General Counsel Taina Tirkkonen as the secretary of the meeting.

### 3. Election of Persons to Scrutinise the Minutes and to Supervise the Counting of Votes

It was resolved that the minutes be examined by Lina Lehtinen and Marko Pantti, who will also supervise the voting.

### 4. Recording the Legality of the Meeting

It was noted that the notice to the General Meeting was published on the company website on 9 March 2016 and that on the same day it had been published also in a stock exchange release. The notice to the General Meeting was appended to the minutes as Appendix 2.

It was noted that the meeting had been convened in accordance with law and the Articles of Association, and thus it had the power to deal with the matters contained in the notice.

It was noted that the proposals of the Nomination Board to the General Meeting, the proposals of the Board of Directors to the General Meeting and the proposals of shareholders, who represent over 35% of the shares and votes in the company, to the General Meeting were published altogether on 9 March 2016. It was noted that the above mentioned and other documents pursuant to Section 21 of Chapter 5 of the Limited Liability Companies Act had, in accordance with the Limited Liability Companies Act, been available for inspection by the shareholders on the company's website [www.glaston.net](http://www.glaston.net) as of 15 March 2016, at the latest and they have been sent to a shareholder if requested. The documents were also available at the General Meeting. In addition, it was noted that the later proposals of some of the shareholders of the company to the General Meeting have been published on the company's website [www.glaston.net](http://www.glaston.net) on 1 April 2016.

**5. Recording the Attendance at the Meeting and the List of Votes**

It was noted that a list of votes, pursuant to Appendix 1, of shareholders, proxy representatives and assistants present at the beginning of the meeting indicating the number of shares and voting rights of each shareholder had been drawn up. It was noted that according to the list of votes, 73 shareholders were present or represented at the beginning of the meeting, representing a total of 133,955,765 shares which at the meeting altogether carried a total of 127,493,239 votes considering the vote cutter pursuant to the Articles of Association.

The chairman adopted the list of votes at the beginning of the meeting in accordance with the Appendix 1.

The chairman noted that some shareholders holding nominee-registered shares had delivered voting instructions to the company before the General Meeting. In the said voting instructions, the proposals presented in the notice to the General Meeting are either supported or in an individual case opposed in the section where the proposal cannot be opposed without making a counterproposal. Thus the opposed votes are not recorded to the minutes in this individual case. Esa Mikkonen, representing the shareholders holding nominee registered shares, confirmed that the presented procedure is appropriate.

**6. Presentation of the Annual Accounts, Consolidated Annual Accounts, the Report of the Board of Directors and the Auditor's Report for the year 2015**

CEO Arto Metsänen gave a report on the financial year 2015 and presented the company's annual accounts, consolidated annual accounts, and the report of the Board of Directors for the financial year ending 31 December 2015. Senior Vice President of Machines-unit Juha Liettyä gave a presentation regarding the situation of the said business unit.

The chairman presented the company's auditor's report for the financial year ending 31 December 2015.

It was noted that the annual accounts, consolidated annual accounts and the report of the Board of Directors as well as the auditor's report had been available for inspection on the company website as of 15 March 2016 and that the company has published a financial statement release in a stock exchange release in accordance with the Securities Markets Act on 11 February 2016. It was further noted that the annual accounts, the report of the Board of Directors and the auditor's report had been delivered to the chairman of the meeting.

The chairman opened the discussion regarding the matter, in which the management of the company were asked questions regarding the business activities of the company. It was recorded that the CEO and President Arto Metsänen and the CFO Sasu Koivumäki answered the questions.

**7. Adoption of the Annual Accounts and Consolidated Annual Accounts**

It was resolved that the annual accounts and consolidated annual accounts for the financial year ending 31 December 2015 be adopted.

**8. Resolution on the Use of the Result Shown on the Balance Sheet and the Payment of Dividend**

It was noted that the distributable funds of Glaston Corporation are EUR 23,833,715, of which EUR -22,649,728 represents the net loss for the financial year. It was noted that the Board of Directors has proposed that the loss for the financial year 2015 be placed in retained earnings and that no dividend be paid.

It was noted, that the Board of Directors has proposed that, based on the balance sheet adopted for 2015, a return of capital of EUR 0.01 per share be paid. Capital would be repaid from the reserve for

invested unrestricted equity to a shareholder who is registered in the company's register of shareholders, maintained by Euroclear Finland Ltd, on the record date for payment, 7 April 2016.

It was noted that the Board of Directors has proposed to the Annual General Meeting that the return of capital be paid on 28 April 2016. On the day that the proposal for the distribution of assets was made, the number of shares entitling to a return of capital was 192,919,754, which means that the total amount of the return of capital would be EUR 1,929,198.

The chairman noted that the company has been informed of a counterproposal, according to which no return of capital be paid. The chairman inquired if the said proposal was still valid and opened the discussion regarding the matter. The chairman noted that the matter may have an impact to the value of the share, thus it is a question of so called insider information and the matter is not allowed to be informed and the information is not allowed to be used for advantage in the trading before the decision is released.

Markku Seppälä (ballot number 99) representing Kiinteistö Oy Hämeenpuisto 21, and whose point of view shareholders Hymy Lahtinen Oy, Jeppe Lahtinen and Päivä Lahtinen also supported according to the announcement of Markku Seppälä, confirmed the validity of the proposal and proposed that no return of capital be paid. In the discussion regarding the matter there were presented both supporting and opposing views to the proposal of the Board of Directors.

The chairman noted that in this section the decision of the General Meeting shall be the point of view, which is supported by more than 50% of the votes given at the meeting considering the vote cutter. The chairman asked the opinions of the largest shareholders. After the shareholders G.W. Sohlberg Corporation, Etera Mutual Pension Insurance Company, Varma Mutual Pension Insurance Company and Evli Finnish Small Cap Fund announced that they support the proposal of the Board of Directors, it was noted, that the proposal of the Board of Directors is supported by more than 50% of the voting rights represented at the meeting considering the vote cutter. The chairman noted that additionally a ballot be held applying the deduction method to measure the support of the counterproposal. The list of votes was updated and was appended to the minutes as Appendix 3.

At the beginning of the voting 127,794,679 votes were represented at the meeting considering the vote cutter. The proposal of the Board of Directors was supported by 101,375,849 votes which is 79.3% of the votes given and opposed by 26,418,830 votes which is 20.7% of the votes given. The result of the voting was appended to the minutes as Appendix 4.

It was resolved in accordance with the proposal of the Board of Directors to pay a return of capital of EUR 0.01 per share. The return capital will be repaid from the reserve for invested unrestricted equity to a shareholder who was registered in the company's register of shareholders, maintained by Euroclear Finland Ltd, on the record date for payment, 7 April 2016. The return of capital will be paid on 28 April 2016.

**9. Resolution on the Discharge of the Members of the Board of Directors as well as the CEO and President from Liability**

It was resolved that the board members and the company's CEO and President be discharged from liability for the financial year 1 January to 31 December 2015.

**10. Resolutions on the Remuneration of the Members of the Board of Directors**

The General Meeting resolved that the fees of the board members be left unchanged. The Chairman of the Board will be paid an annual fee of EUR 40,000, the Deputy Chairman of the Board EUR 30,000, and the other board members EUR 20,000. The company will also pay a voluntary contribution-based pension insurance. In addition to the annual fee, the board members will also be paid a separate fee for each board meeting they attend. The chairman of the meeting will be paid a meeting fee of EUR 800

and members EUR 500. In addition, each board member is remunerated for the direct expenses due to the board work.

**11. Resolution on the Number of the Members of the Board of Directors**

It was noted that the shareholders representing more than 35% of the shares and the voting rights carried by the shares have proposed as presented in the notice to the General Meeting that the number of the members of the Board of Directors would be seven (7) members.

The chairman noted that the company has been informed of a counterproposal, according to which the number of the members of the Board of Directors would be five (5) members. The chairman inquired if the said proposal is still valid and opened the discussion regarding the matter.

Markku Seppälä (ballot number 99) representing Kiinteistö Oy Hämeenpuisto 21, and whose point of view shareholders Hymy Lahtinen Oy, Jeppe Lahtinen and Päivä Lahtinen also supported according to the announcement of Markku Seppälä, confirmed the validity of the proposal and proposed that the number of the members of the Board of Directors would be five (5).

The chairman noted that in this section the decision of the General Meeting shall be the point of view, which is supported by more than 50% of the votes given at the meeting considering the vote cutter. The chairman asked the opinions of the largest shareholders. After the shareholders G.W. Sohlberg Corporation, Etera Mutual Pension Insurance Company, Varma Mutual Pension Insurance Company, Sijoitusrahasto Nordea Pro Suomi and Päivikki ja Sakari Sohlbergin Säätiö announced that they support the original proposal presented in the notice to the General Meeting, it was noted, that the proposal presented in the notice to the General Meeting is supported by more than 50% of the voting rights represented at the meeting considering the vote cutter. The chairman noted that additionally a ballot be held applying the deduction method to measure the support of the counterproposal. The list of votes was updated and was appended to the minutes as Appendix 5.

At the beginning of the voting 127,794,679 votes were represented at the meeting considering the vote cutter. Pursuant to the ballot held, the proposal presented in the notice to the General Meeting was supported by 91,830,640 votes which is 71.9% of the votes given and opposed by 25,483,180 votes which is 19.9% of the votes given. 10,480,859 blank votes were given which is 8.2% of the votes given. The result of the voting was appended to the minutes as Appendix 6.

Therefore it was resolved in accordance with the proposal presented in the notice to the General meeting that the Board of Directors consist of seven (7) members in the next term.

**12. Election of Members of the Board of Directors**

It was noted that the shareholders representing more than 35% of the shares and the voting rights carried by the shares have proposed as presented in the notice to the General Meeting that for the term ending after the Annual General Meeting 2017 the current members of the Board of Directors Andreas Tallberg, Teuvo Salminen, Claus von Bonsdorff, Pekka Vauramo, Anu Hämäläinen and Kalle Reponen would be re-elected. The same shareholders propose also, that for the same term Sarlotta Narjus be elected as a new member of the Board of Directors.

The chairman noted, that the company has been informed of a counterproposal, according to which Markku Seppälä would be elected instead of Andreas Tallberg as presented in the other proposal. The chairman inquired if the said proposal is still valid and opened the discussion regarding the matter.

Markku Seppälä (ballot number 99) representing Kiinteistö Oy Hämeenpuisto 21, and whose point of view shareholders Hymy Lahtinen Oy, Jeppe Lahtinen and Päivä Lahtinen also shared according to the announcement of Markku Seppälä, confirmed the validity of the proposal.

The chairman noted that in this section the decision of the General Meeting shall be the point of view, which is supported by most votes (considering the vote cutter). After the shareholders G.W. Sohlberg Corporation, Etera Mutual Pension Insurance Company, Varma Mutual Pension Insurance Company and Evli Finnish Small Cap Fund announced that they support the proposal presented in the notice to the General Meeting, it was noted that the proposal presented in the notice to the General Meeting is supported by more than 50% of the votes represented at the meeting considering the vote cutter and thus the composition of the Board of Directors pursuant to the said proposal is supported by the most votes. The chairman noted that additionally a ballot be held applying the deduction method to measure the support of the counterproposal. The list of votes was updated and was appended to the minutes as Appendix 7.

At the beginning of the voting 127,794,679 votes were represented at the meeting considering the vote cutter. The original proposal presented in the notice to the General Meeting was supported by 102,355,272 votes which is 80.1% of the votes given and opposed by 25,439,407 votes which is 19.9% of the votes given. The result of the voting was appended to the minutes as Appendix 8.

Therefore it was resolved to elect for the next term the current members Andreas Tallberg, Claus von Bonsdorff, Anu Hämäläinen, Kalle Reponen, Teuvo Salminen and Pekka Vauramo and as a new member Sarlotta Narjus.

**13. Resolution on the Remuneration of the Auditor**

It was resolved that the auditor be remunerated on the basis of an invoice.

**14. Election of Auditor**

It was resolved that Ernst & Young Oy, an Accountants firm, with Authorised Public Accountant Kristina Sandin as the principal auditor, be elected as the company's auditor.

**15. Authorising the Board of Directors to Decide on the Issuance of Shares as well as the Issuance of Options and Other Rights Entitling to Shares**

It was noted that the Board of Directors has proposed, that the General Meeting would authorise the Board of Directors to resolve on one or more issuances which contain the right to issue new shares or dispose of the shares in the possession of the company and to issue options or other rights entitling to shares pursuant to Chapter 10 of the Finnish Companies Act. The authorisation would consist of up to 20,000,000 shares in the aggregate.

The authorisation would not exclude the Board of Directors' right to decide on a directed issue. The authorisation was proposed to be used for material arrangements from the company's point of view, such as financing or implementing business arrangements or investments or for other such purposes determined by the Board of Directors in which case a weighty financial reason for issuing shares, options or other rights and possibly directing a share issue would exist.

The Board of Directors would be authorised to resolve on all other terms and conditions of the issuance of shares, options and other rights entitling to shares as referred to in Chapter 10 of the Companies Act, including the payment period, grounds for the determination of the subscription price and subscription price or allocation of shares, option or other rights free of charge or that the subscription price may be paid besides in cash also by other assets either partially or entirely.

The authorisation would be effective until 30 June 2017 and the Board of Directors has proposed that it would supersede earlier authorisations.

Markku Seppälä (ballot number 99) representing Kiinteistö Oy Hämeenpuisto 21, and whose point of view shareholders Hymy Lahtinen Oy, Jeppe Lahtinen and Päivä Lahtinen also supported according to the announcement of Markku Seppälä, proposed that the Board of Directors would not be granted the proposed authorisation.

The chairman noted, that the decision in this section is competent if it has been supported by at least two thirds of the votes given (considering the vote cutter) and the shares represented at the meeting. The chairman noted that a ballot be held. The list of votes was updated and was appended to the minutes as Appendix 9.

At the beginning of the voting 127,794,679 votes were represented at the meeting considering the vote cutter. The proposal of the Board of Directors was supported by 102,115,054 votes which is 79.9% of the votes given and 80.9% of the shares represented at the meeting, and opposed by 25,627,480 votes which is 20.1% of the votes given and 19.1% of the shares represented at the meeting. The result of the voting was appended to the minutes as Appendix 10.

It was noted that the resolution of the General Meeting is, in accordance with the proposal of the Board of Directors, to authorise the Board of Directors to resolve on one or more issuances.

#### **16. Amendment of the Charter of the Nomination Board**

It was noted that the Board of Directors has proposed that the General Meeting would decide to amend the Charter of the Shareholders' Nomination Board, established by the Annual General Meeting of 2013, to reflect the content of the new Corporate Governance Code. In addition, it is proposed that in the future the proposal of the Nomination Board shall be the opinion supported by the majority of the members of the Nomination Board. The proposal of the Charter of the Nomination Board has been available on the company's website.

The chairman noted, that the company has been informed of a counterproposal. The chairman inquired if the said proposal is still valid and opened the discussion regarding the matter.

Markku Seppälä (ballot number 99) representing Kiinteistö Oy Hämeenpuisto 21, and whose point of view shareholders Hymy Lahtinen Oy, Jeppe Lahtinen and Päivä Lahtinen also supported according to the announcement of Markku Seppälä, confirmed the validity of the proposal. The chairman presented the main differences of the proposals and noted that in this section the decision of the General Meeting shall be the point of view, which is supported by more than 50% of the votes given at the meeting considering the vote cutter. The chairman asked the opinions of the largest shareholders. After the shareholders G.W. Sohlberg Corporation, Etera Mutual Pension Insurance Company, Varma Mutual Pension Insurance Company and Evli Finnish Small Cap Fund announced that they support the proposal presented in the notice to the General Meeting, it was noted that the proposal of the Board of Directors is supported by more than 50% of the votes represented at the meeting considering the vote cutter. The chairman noted that additionally a ballot be held applying the deduction method to measure the support of the counterproposal. The list of votes was updated and was appended to the minutes as Appendix 11.

At the beginning of the voting 121,864,431 votes were represented at the meeting considering the vote cutter. The proposal of the Board of Directors was supported by 95,541,374 votes which is 78.4% of the votes given and opposed by 25,431,407 votes which is 20.9% of the votes given. 891,650 blank votes were given which is 0.7% of the votes given. The result of the voting was appended to the minutes as Appendix 12.

Therefore it was resolved that the Charter of the Nomination Board to be amended in accordance with the proposal of the Board of Directors.

#### **17. Closing of the Meeting**

It was recorded that all resolutions of the meeting were supported by all shareholders present unless stated otherwise in the minutes.

It was noted that the minutes of the General Meeting will be available for inspection by the shareholders on the company website ([www.glaston.net](http://www.glaston.net)), in accordance with the Companies Act, no later than 19 April 2016.

The chairman closed the meeting at 5.08 p.m.

**In fidem**

**MIKKO HEINONEN**  
Mikko Heinonen  
Chairman

**TAINA TIRKKONEN**  
Taina Tirkkonen  
Secretary

**Approved**

**MARKO PANTTI**  
Marko Pantti

**LINA LEHTINEN**  
Lina Lehtinen

**APPENDICES**

- Appendix 1 List of votes
- Appendix 2 Notice to the General Meeting
- Appendix 3 Updated list of votes (Section 8)
- Appendix 4 The result of the voting (Section 8)
- Appendix 5 Updated list of votes (Section 11)
- Appendix 6 The result of the voting (Section 11)
- Appendix 7 Updated list of votes (Section 12)
- Appendix 8 The result of the voting (Section 12)
- Appendix 9 Updated list of votes (Section 15)
- Appendix 10 The result of the voting (Section 15)
- Appendix 11 Updated list of votes (Section 16)
- Appendix 12 The result of the voting (Section 16)

VAR SINAINEN YHTIÖKOKOUS 05.04.2016 15:00

<b>Edustetut osakkaat</b>	<b>73</b>
- joista ennakoon äänestäneitä	0
Kokouspaikalla:	
- osakkaita	39
- asiamiehiä	20
- päällekkäiset edustukset	-7
- avustajia	0
<b>Yhteensä kokouspaikalla</b>	<b>52</b>

**Osakesarjakohtainen edustus:**

Osakesarja	Omistus- erien lkm	Äänimäärä	Osakkeiden lkm	Äänten osuus osakesarjan äänimäärästä	Osakkeiden osuus osakesarjan osakemäärästä
GLA1V	73	133 955 765	133 955 765	69,15333 %	69,15333 %
Yhteensä		133 955 765	133 955 765	69,15333 %	69,15333 %

Yksittäisen osakkaan käytettävissä oleva äänimäärä enintään 26 791 153

Kokouksessa käytettävissä oleva kokonaisäänimäärä äänestysrajoitukset huomioiden 127 493 239

Kokonaismäärästä on vähennetty (OYL 5:9)

	Äänimäärä	Osakkeiden lkm
GLA1V	788 582	788 582
Yhteensä	788 582	788 582



	Edustetuista osakkeista	Käytettävissä olevista äänistä
<b>Kaikki osakesarjat</b>		
Kokouksessa käytettävissä oleva äänimäärä		127 493 239,0
1/2 käytettävissä olevista äänistä		63 746 619,5
1/4 käytettävissä olevista äänistä		31 873 309,8
2/3 käytettävissä olevista äänistä		84 995 492,7
3/4 käytettävissä olevista äänistä		95 619 929,2
9/10 käytettävissä olevista äänistä		114 743 915,1
1/2 edustetuista osakkeista	66 977 882,5	
1/3 edustetuista osakkeista	44 651 921,7	
2/3 edustetuista osakkeista	89 303 843,3	
9/10 edustetuista osakkeista	120 560 188,5	
1/10 koko osakemäärästä	19 370 833,6	
1/10 koko osall.oik. osakemäärästä	19 291 975,4	
<b>Osakesarja GLA1V</b>		
Kokouksessa käytettävissä oleva äänimäärä		127 493 239,0
1/2 käytettävissä olevista äänistä		63 746 619,5
1/4 käytettävissä olevista äänistä		31 873 309,8
2/3 käytettävissä olevista äänistä		84 995 492,7
3/4 käytettävissä olevista äänistä		95 619 929,2
9/10 käytettävissä olevista äänistä		114 743 915,1
1/2 edustetuista osakkeista	66 977 882,5	
1/3 edustetuista osakkeista	44 651 921,7	
2/3 edustetuista osakkeista	89 303 843,3	
9/10 edustetuista osakkeista	120 560 188,5	
1/2 koko osall.oik. osakemäärästä	96 459 877,0	
1/3 koko osall.oik. osakemäärästä	64 306 584,7	
1/10 koko osall.oik. osakemäärästä	19 291 975,4	

Nimi	Äänilipun numero	Osakesarja	Osakkeita	Ääniä
<b>AHLFORS JARL ERIK</b>	0000034	GLA1V	1 600	1 600
17:11:29 Poistui		Yhteensä	1 600	1 600
14:10:43 Saapui				
<b>ALANKO MARKO ILARI</b>	0000019	GLA1V	16 100	16 100
Valtakirja: ALANKO PIRJO		Yhteensä	16 100	16 100
14:30:09 Saapui				
<b>BORG-MALMELIN MARGARETA CHRISTINA</b>	0000071	GLA1V	125 600	125 600
17:12:01 Poistui		Yhteensä	125 600	125 600
14:25:43 Saapui				
<b>FATIPYS OY</b>	0000031	GLA1V	100 000	100 000
Asemavaltuutettu: LEHTINEN LINA MARIA		Yhteensä	100 000	100 000
14:51:55 Saapui				
<b>FLORIDA RETIREMENT SYSTEM 1801 HERM ITAG</b>	0000101	GLA1V	20 215	20 215
Valtakirja: KOSKINEN JONNA		Yhteensä	20 215	20 215
14:23:57 Saapui				
<b>FOGELHOLM DANIEL RICHARD HARALD</b>	0000001	GLA1V	590 340	590 340
14:33:53 Saapui		Yhteensä	590 340	590 340
<b>FORD MOTOR COMPANY DEFINED BENEFIT MASTE</b>	0000103	GLA1V	5 550	5 550
Valtakirja: SALMELAINEN SAIJA		Yhteensä	5 550	5 550
14:36:09 Saapui				
<b>HAASO OLLI JUHANI</b>	0000068	GLA1V	8 500	8 500
14:24:11 Saapui		Yhteensä	8 500	8 500
<b>HASSELBLATT ROLF IVAR</b>	0000026	GLA1V	136 985	136 985
14:42:51 Saapui		Yhteensä	136 985	136 985
<b>HOLM JORMA JUHANI</b>	0000017	GLA1V	120	120
14:43:31 Saapui		Yhteensä	120	120
<b>HYMY LAHTINEN OY</b>	0000040	GLA1V	22 133 285	22 133 285
Valtakirja: LAHTINEN KUKKA		Yhteensä	22 133 285	22 133 285
14:43:14 Saapui				
<b>HYTTI PEKKA ILARI</b>	0000092	GLA1V	100 000	100 000
14:01:30 Saapui		Yhteensä	100 000	100 000
<b>HÄMÄLÄINEN ANU HILJA IRMELI</b>	0000086	GLA1V	150 000	150 000
14:01:15 Saapui		Yhteensä	150 000	150 000
<b>JUOLA SOILE JOHANNA</b>	0000079	GLA1V	165 000	165 000
Valtakirja: SUMELIUS-KOLJONEN BARBRO INGEGERD		Yhteensä	165 000	165 000
14:20:52 Saapui				
<b>KAUKORANTA EERO ONNI</b>	0000023	GLA1V	41 073	41 073
17:10:38 Poistui		Yhteensä	41 073	41 073
15:00:32 Saapui				
<b>KESKINÄINEN ELÄKEVAKUUTUSYHTIÖ ETERA</b>	0000064	GLA1V	22 593 878	22 593 878
Asemavaltuutettu: KUOKKANEN MATTI		Yhteensä	22 593 878	22 593 878
14:43:50 Saapui				

Nimi	Äänilipun numero	Osakesarja	Osakkeita	Ääniä
<b>KESKINÄINEN TYÖELÄKEVAKUUTUSYHTIÖ VARMA</b>	0000053	GLA1V	12 786 643	12 786 643
Asemavaltuutettu: KOIVUSALO MIKKO		Yhteensä	12 786 643	12 786 643
14:51:49 Saapui				
<b>KIINTEISTÖ-OSAKEYHTIÖ HÄMEENPUISTO 21</b>	0000099	GLA1V	810 000	810 000
Valtakirja: SEPPÄLÄ MARKKU		Yhteensä	810 000	810 000
14:42:54 Saapui				
<b>KOIVUMÄKI SASU ARTTURI</b>	0000058	GLA1V	300 000	300 000
		Yhteensä	300 000	300 000
14:00:54 Saapui				
<b>KOLJONEN ANNA MARIA HELENA</b>	0000077	GLA1V	343 200	343 200
Valtakirja: SUMELIUS-KOLJONEN BARBRO INGEGERD		Yhteensä	343 200	343 200
14:20:52 Saapui				
<b>KOLJONEN ANTTI JUHANI HENRIK</b>	0000078	GLA1V	524 000	524 000
Valtakirja: SUMELIUS-KOLJONEN BARBRO INGEGERD		Yhteensä	524 000	524 000
14:20:52 Saapui				
<b>KUKKO TUOMO KALEVI</b>	0000010	GLA1V	12 000	12 000
		Yhteensä	12 000	12 000
14:43:06 Saapui				
<b>LAHTINEN JEPPE JUHANI URPONPOIKA</b>	0000038	GLA1V	1 198 267	1 198 267
		Yhteensä	1 198 267	1 198 267
14:43:21 Saapui				
<b>LAHTINEN PÄIVI JOHANNA</b>	0000097	GLA1V	100 000	100 000
		Yhteensä	100 000	100 000
14:43:09 Saapui				
<b>LAURI TIMO ILMARI</b>	0000069	GLA1V	3 700	3 700
		Yhteensä	3 700	3 700
14:52:22 Saapui				
<b>LEHTINEN ALF GÖSTA HJALMAR</b>	0000080	GLA1V	36 816	36 816
Valtakirja: SUMELIUS VILLE TAPIO		Yhteensä	36 816	36 816
14:46:03 Saapui				
<b>LEHTINEN ANNI CATALINA</b>	0000089	GLA1V	36 816	36 816
Valtakirja: SUMELIUS VILLE TAPIO		Yhteensä	36 816	36 816
14:46:03 Saapui				
<b>LEHTINEN ANTTI</b>	0000082	GLA1V	64 054	64 054
Valtakirja: SUMELIUS VILLE TAPIO		Yhteensä	64 054	64 054
14:46:03 Saapui				
<b>LEHTINEN LINA MARIA</b>	0000008	GLA1V	450 000	450 000
		Yhteensä	450 000	450 000
14:51:55 Saapui				
<b>LEHTINEN OLLI JALMARI</b>	0000081	GLA1V	332 402	332 402
Valtakirja: SUMELIUS VILLE TAPIO		Yhteensä	332 402	332 402
14:46:03 Saapui				
<b>LEHTINEN TOBIAS MARLON</b>	0000083	GLA1V	16 017	16 017
Valtakirja: SUMELIUS VILLE TAPIO		Yhteensä	16 017	16 017
14:46:03 Saapui				
<b>LEHTONEN MAIJA-LIISA</b>	0000013	GLA1V	1 000	1 000
		Yhteensä	1 000	1 000
15:54:46 Saapui				
<b>LIETTYÄ JUHA HENRIK</b>	0000062	GLA1V	250 000	250 000
		Yhteensä	250 000	250 000
14:01:19 Saapui				
<b>LOPONEN PEKKA JUHANI</b>	0000011	GLA1V	4 000	4 000
		Yhteensä	4 000	4 000
14:01:42 Saapui				

Nimi	Äänilipun numero	Osakesarja	Osakkeita	Ääniä
<b>MAIRINOJA HEIKKI JUHANI</b>	0000018	GLA1V	40 000	40 000
14:34:03 Saapui		Yhteensä	40 000	40 000
<b>MARTINMAA JAAKKO ILMARI</b>	0000045	GLA1V	500	500
14:37:03 Saapui		Yhteensä	500	500
<b>METSÄNEN ARTO JUHANI</b>	0000061	GLA1V	1 500 000	1 500 000
14:01:22 Saapui		Yhteensä	1 500 000	1 500 000
<b>MÄKI JUKKA ARTTURI</b>	0000070	GLA1V	12 531	12 531
14:01:26 Saapui		Yhteensä	12 531	12 531
<b>OREGON PUBLIC EMPLOYEES RETIREMENT SYSTE</b> Valtakirja: KOSKINEN JONNA	0000102	GLA1V	18 173	18 173
14:23:57 Saapui		Yhteensä	18 173	18 173
<b>OY G.W.SOHLBERG AB</b> Valtakirja: SAARENMAA ARI-PEKKA OLAVI	0000006	GLA1V	33 253 679	33 253 679
14:43:35 Saapui		Yhteensä	33 253 679	33 253 679
<b>OY HUUHKA CONSULTING LTD</b> Asemavaltuutettu: HUUHKA PEKKA	0000060	GLA1V	150 000	150 000
14:01:32 Saapui		Yhteensä	150 000	150 000
<b>OY INVESTSUM AB</b> Valtakirja: SUMELIUS BERTIL CHRISTER	0000022	GLA1V	3 438 000	3 438 000
14:26:17 Saapui		Yhteensä	3 438 000	3 438 000
<b>OY NISSALA AB</b> Asemavaltuutettu: TALLBERG ANDREAS	0000004	GLA1V	1 500 000	1 500 000
14:00:59 Saapui		Yhteensä	1 500 000	1 500 000
<b>PANTTI MARKO JUHANI</b>	0000105	GLA1V	130 000	130 000
14:20:32 Saapui		Yhteensä	130 000	130 000
<b>PARKKINEN AILA HANNELE</b>	0000044	GLA1V	2 000	2 000
14:48:52 Saapui		Yhteensä	2 000	2 000
<b>PATTON OY</b> Asemavaltuutettu: SIMO ANTILA	0000073	GLA1V	7 000	7 000
14:43:24 Saapui		Yhteensä	7 000	7 000
<b>PROFESSORI MAUNO VANNAKSEN SÄÄTIÖ SR</b> Valtakirja: LEHTINEN LINA MARIA	0000032	GLA1V	240 000	240 000
14:51:55 Saapui		Yhteensä	240 000	240 000
<b>PÄIVIKKI JA SAKARI SOHLBERGIN SÄÄTIÖ SR</b> Asemavaltuutettu: TULENHEIMO HEIKKI	0000057	GLA1V	3 965 600	3 965 600
17:11:39 Poistui		Yhteensä	3 965 600	3 965 600
14:52:35 Saapui				
<b>RANTA LOTTA JUSTIINA</b> Valtakirja: LEHTINEN LINA MARIA	0000030	GLA1V	50 825	50 825
14:51:55 Saapui		Yhteensä	50 825	50 825
<b>RANTA MONA LINA</b> Valtakirja: LEHTINEN LINA MARIA	0000029	GLA1V	50 825	50 825
14:51:55 Saapui		Yhteensä	50 825	50 825
<b>RAVALD JAAKKO</b>	0000047	GLA1V	200	200
14:42:49 Saapui		Yhteensä	200	200
<b>REPONEN KALLE</b>	0000085	GLA1V	10 000	10 000
		Yhteensä	10 000	10 000

Nimi	Äänilipun numero	Osakesarja	Osakkeita	Ääniä
14:01:08 Saapui				
SAARENMAA ARI-PEKKA OLAVI	0000005	GLA1V	10 000	10 000
		Yhteensä	10 000	10 000
14:43:35 Saapui				
SALMINEN TEUVO AULIS	0000084	GLA1V	400 000	400 000
		Yhteensä	400 000	400 000
14:00:50 Saapui				
SELROOS AGNETA BARBARA	0000002	GLA1V	1 711	1 711
		Yhteensä	1 711	1 711
14:01:11 Saapui				
SIJOITUSRAHASTO EVLI SUOMI PIENYHTIÖT	0000051	GLA1V	9 589 209	9 589 209
Asemavaltuutettu: KUJALA JANNE		Yhteensä	9 589 209	9 589 209
14:48:16 Saapui				
SIJOITUSRAHASTO NORDEA PREMIUM	0000048	GLA1V	491 959	491 959
VARAINHOI		Yhteensä	491 959	491 959
Valtakirja: ROBERTS TED				
14:31:42 Saapui				
SIJOITUSRAHASTO NORDEA PRO SUOMI	0000050	GLA1V	7 174 483	7 174 483
Valtakirja: ROBERTS TED		Yhteensä	7 174 483	7 174 483
14:31:42 Saapui				
SOLJA RISTO ANTTI ILMARI	0000095	GLA1V	150 000	150 000
Valtakirja: SEPPÄLÄ MARKKU		Yhteensä	150 000	150 000
14:42:54 Saapui				
STRANDBERG GUNN	0000033	GLA1V	404 000	404 000
		Yhteensä	404 000	404 000
17:11:19 Poistui				
14:10:47 Saapui				
STRANDBERG-CLARK ULLA ANN-MARIE	0000067	GLA1V	404 000	404 000
BIRGITTA		Yhteensä	404 000	404 000
Valtakirja: STRANDBERG GUNN				
17:11:19 Poistui				
14:10:47 Saapui				
SUMELIUS BERTIL CHRISTER	0000021	GLA1V	1 398 533	1 398 533
		Yhteensä	1 398 533	1 398 533
14:26:17 Saapui				
SUMELIUS BJARNE HENNING	0000009	GLA1V	1 881 504	1 881 504
		Yhteensä	1 881 504	1 881 504
14:08:27 Saapui				
SUMELIUS ELLE LYDIA ANTHEA	0000042	GLA1V	92 825	92 825
Huoltaja: SUMELIUS VILLE TAPIO		Yhteensä	92 825	92 825
14:46:03 Saapui				
SUMELIUS TOM PETTER GÖRAN	0000098	GLA1V	150 000	150 000
		Yhteensä	150 000	150 000
14:42:42 Saapui				
SUMELIUS VILLE TAPIO	0000041	GLA1V	360 200	360 200
		Yhteensä	360 200	360 200
14:46:03 Saapui				
SUMELIUS WILLIAM GUSTAF CARLTON	0000043	GLA1V	92 025	92 025
Huoltaja: SUMELIUS VILLE TAPIO		Yhteensä	92 025	92 025
14:46:03 Saapui				
SUMELIUS-FOGELHOLM BIRGITTA CHRISTINA	0000035	GLA1V	1 994 734	1 994 734
Valtakirja: FOGELHOLM DANIEL RICHARD HARALD		Yhteensä	1 994 734	1 994 734
14:33:53 Saapui				
SUMELIUS-KOLJONEN BARBRO INGEGERD	0000076	GLA1V	1 235 988	1 235 988
		Yhteensä	1 235 988	1 235 988
14:20:52 Saapui				



Nimi	Äänilipun numero	Osakesarja	Osakkeita	Ääniä
<b>TARKIAINEN TIMO JUHANI</b>	0000074	GLA1V	200	200
15:06:22 Saapui		Yhteensä	200	200
<b>TIRKKONEN TAINA JOHANNA</b>	0000037	GLA1V	75 000	75 000
14:01:03 Saapui		Yhteensä	75 000	75 000
<b>TOLVANEN EEVA-LIISA ONERVA</b>	0000090	GLA1V	300	300
14:45:08 Saapui		Yhteensä	300	300
<b>TONEV EMIL DIMITROV</b>	0000106	GLA1V	1 200	1 200
14:33:47 Saapui		Yhteensä	1 200	1 200
<b>VARTIO JUHA VEIKKO</b>	0000007	GLA1V	50 000	50 000
14:33:49 Saapui		Yhteensä	50 000	50 000
<b>VAURAMO PEKKA JUHANI</b>	0000087	GLA1V	250 000	250 000
16:07:43 Saapui		Yhteensä	250 000	250 000
<b>VON BONSDORFF CLAUS MIKAEL</b>	0000088	GLA1V	172 600	172 600
14:00:57 Saapui		Yhteensä	172 600	172 600
		GLA1V	134 206 965	134 206 965
Yhteensä 76 osakasta		Yhteensä	134 206 965	134 206 965
Yksittäisen osakkaan käytettävissä oleva äänimäärä enintään				25 853 018

**NOTICE TO GLASTON CORPORATION'S ANNUAL GENERAL MEETING**

Notice is given to the shareholders of Glaston Corporation to the Annual General Meeting to be held on 5 April 2016 at 3.00 p.m. in Kansallissali, Aleksanterinkatu 44, Helsinki. The reception of persons who have registered for the meeting will commence at 2.00p.m.

**A. Matters on the agenda of the General Meeting**

At the General Meeting, the following matters will be considered:

- 1 **Opening of the meeting**
- 2 **Calling the meeting to order**
- 3 **Election of persons to scrutinise the minutes and to supervise the counting of votes**
- 4 **Recording the legality of the meeting**
- 5 **Recording the attendance at the meeting and the list of votes**
- 6 **Presentation of the annual accounts, consolidated annual accounts, the report of the Board of Directors and the auditor's report for the year 2015**  
Review by the CEO.
- 7 **Adoption of the annual accounts and consolidated annual accounts**
- 8 **Resolution on the distribution of profits and return of capital**  
The distributable funds of Glaston Corporation are EUR 23,833,715, of which EUR -22,649,728 represents the net loss for the financial year. The Board of Directors proposes to the Annual General Meeting to be held on 5 April 2016 that the loss for the financial year 2015 be placed in retained earnings and that no dividend be paid.  
  
The Board of Directors proposes to the Annual General Meeting that, based on the balance sheet adopted for 2015, a return of capital of EUR 0.01 per share be paid. Capital will be repaid from the reserve for invested unrestricted equity. Capital will be repaid to a shareholder who is registered in the company's register of shareholders, maintained by Euroclear Finland Ltd, on the record date for payment, 7 April 2016. The Board of Directors proposes to the Annual General Meeting that the return of capital be paid on 28 April 2016.  
  
On the day that the proposal for the distribution of assets was made, the number of shares entitling to a return of capital was 192,919,754, which means that the total amount of the return of capital would be EUR 1,929,198.
- 9 **Resolution on the discharge of the members of the Board of Directors as well as the CEO from liability**
- 10 **Resolution on the remuneration of the members of the Board of Directors**  
The Chairman of the Board of Directors has been paid an annual fee of EUR 40,000, the Vice-Chairman an annual fee of EUR 30,000 and the members of the Board of Directors an annual fee of EUR 20,000. In addition, the Company has paid a voluntary pension insurance based on the fees. Additional remuneration has been paid to the members of the Board of Directors for each meeting of the Board of Directors attended. The Chairman of the meeting has been paid a fee of EUR 800 and the members a fee of EUR 500.

The Nomination Board of the Company proposes to the General Meeting that the annual fees as well as the meeting fees of the members of the Board of Directors would remain unchanged. In addition, the Nomination Board proposes that the company will continue to arrange voluntary pension insurance for Members of the Board based on the remuneration. Furthermore, it is proposed that each Member of the Board is compensated for direct expenses arising from their work

for the Board of Directors.

**11 Resolution on the number of members of the Board of Directors**

The shareholders representing more than 35% of the shares and the voting rights carried by the shares have notified the Company that they will propose in the General Meeting that the number of members of the Board of Directors would be seven (7) members.

**12 Election of members of the Board of Directors**

The shareholders representing more than 35% of the shares and the voting rights carried by the shares have notified the Company that they will propose to the General Meeting that current members of the Board of Directors Andreas Tallberg, Claus von Bonsdorff, Anu Hämäläinen, Kalle Reponen, Teuvo Salminen and Pekka Vauramo would be re-elected and as a new member would be elected M.SC Architecture Sarlotta Narjus.

All aforementioned persons have given their consent for the election. More information on the nominees is available on Glaston's website [www.glaston.net](http://www.glaston.net).

**13 Resolution on the remuneration of the auditor**

**14 Election of auditor**

The Board of Directors proposes that authorised public accounting firm Ernst & Young Oy would be elected as the Company's auditor. The auditing firm has announced that the auditor in charge of the audit is Authorised Public Accountant Mrs. Kristina Sandin.

**15 Authorising the Board of Directors to decide on the issuance of shares as well as the issuance of options and other rights entitling to shares**

The Board of Directors proposes that the General Meeting would authorise the Board of Directors to resolve on one or more issuances which contain the right to issue new shares or dispose of the shares in the possession of the company and to issue options or other rights entitling to shares pursuant to Chapter 10 of the Finnish Companies Act. The authorisation would consist of up to 20,000,000 shares in the aggregate.

The authorisation would not exclude the Board of Directors' right to decide on a directed issue. The authorisation is proposed to be used for material arrangements from the Company's point of view, such as financing or implementing business arrangements or investments or for other such purposes determined by the Board of Directors in which case a weighty financial reason for issuing shares, options or other rights and possibly directing a share issue would exist.

The Board of Directors would be authorised to resolve on all other terms and conditions of the issuance of shares, options and other rights entitling to shares as referred to in Chapter 10 of the Companies Act, including the payment period, grounds for the determination of the subscription price and subscription price or allocation of shares, option or other rights free of charge or that the subscription price may be paid besides in cash also by other assets either partially or entirely.

The authorisation would be effective until 30 June 2017. The Board of Directors proposes that the authorisation would supersede earlier authorisations.

**16 Amendment of the Charter of the Nomination Board**

The Board of Directors proposes that the General Meeting decided to amend the Charter of the Shareholders' Nomination Board, established by the Annual General Meeting of 2013, to reflect the content of the new Corporate Governance Code. In addition, it is proposed that in the future the proposal of the Nomination Board shall be the opinion supported by the majority of the members of the Nomination Board. The proposal of the Charter of the Nomination Board is available on the company's website.

**17 Closing of the meeting**

**B. Documents of the General Meeting**

The proposals to the General Meeting relating to the agenda of the General Meeting, the Financial Statement Release as well as this notice are available on Glaston Corporation's website at [www.glaston.net](http://www.glaston.net). The annual accounts, the report of the Board of Directors, the auditor's report and the annual review of Glaston Corporation will be available on the above-mentioned website no later than 15 March, 2016. The proposals to the General Meeting relating to the agenda of the General



Meeting and the annual accounts are also available at the meeting. Copies of these documents and of this notice will be sent to shareholders upon request. The minutes of the Annual General Meeting is available on the aforementioned website at the latest as of 19 April 2016.

### **C. Instructions for the participants in the General Meeting**

#### **1 Right to participate and registration**

Each shareholder, who is on the record date of the General Meeting, 22 March 2016, registered in the shareholders' register of the Company held by Euroclear Finland Ltd, has the right to participate in the General Meeting. A shareholder, whose shares are registered on his/her personal Finnish book-entry account, is registered in the shareholders' register of the Company.

A shareholder, who wants to participate in the General Meeting, shall register for the meeting no later than 31 March 2016 at 10:00 a.m. Such notice can be given:

on Glaston Corporation's internet website [www.glaston.net](http://www.glaston.net)

by email [Agneta.selroos@glaston.net](mailto:Agneta.selroos@glaston.net)

by telephone +358 10 500 6105; or

by regular mail to the address Glaston Corporation, Yliopistonkatu 7, 00100 Helsinki, Finland.

In connection with the registration, a shareholder shall notify his/her name, personal identification number / company identification number, address, telephone number and the name of a possible assistant or proxy representative and the personal identification number of a proxy representative. The personal data given to Glaston Corporation is used only in connection with the General Meeting and with the processing to related registrations.

Pursuant to Chapter 5, Section 25 of the Companies Act, a shareholder who is present at the General Meeting has the right to request information with respect to the matters to be considered at the meeting.

#### **2 Holder of nominee registered shares**

A holder of nominee registered shares has the right to participate in the General Meeting by virtue of such shares, based on which he/she on the record date of the General Meeting, 22 March 2016, would be entitled to be registered in the shareholders' register of the Company. The right to participate in the General Meeting requires, in addition, that the shareholder on the basis of such shares has been registered into the temporary shareholders' register at the latest by 31 March 2016 at 10:00 a.m. As regards nominee registered shares this constitutes due registration for the General Meeting.

A holder of nominee registered shares is advised to request necessary instructions regarding the registration in the temporary shareholders' register of the Company, the issuing of proxy documents and registration for the General Meeting from his/her custodian bank.

The account management organization of the custodian bank has to register a holder of nominee registered shares, who wants to participate in the General Meeting, into the temporary shareholders' register of the Company at the latest by the time stated above.

#### **3 Proxy representative and powers of attorney**

A shareholder may participate in the General Meeting by way of proxy representation.

A proxy representative shall produce a dated proxy document or otherwise in a reliable manner demonstrate his/her right to represent the shareholder. When a shareholder participates in the General Meeting by means of several proxy representatives representing the shareholder with shares at different securities accounts, the shares by which each proxy representative represents the shareholder shall be identified in connection with the registration for the General Meeting.

Possible proxy documents should be delivered in originals to Glaston Corporation, Yliopistonkatu 7, 00100 Helsinki, Finland before the last date for registration.

#### 4 Other information

On this date of notice to the General Meeting, the total number of shares and votes in Glaston Corporation is 193,708,336.

Helsinki, 9 March 2016

GLASTON CORPORATION  
Board of Directors

For further information, please contact:

Sasu Koivumäki, CFO, Glaston Corporation, Tel. +358 10 500 500

GLASTON CORPORATION  
Agneta Selroos  
Communications Director

Glaston Corporation

Glaston is a leading company in glass processing technologies. We provide high-quality heat treatment machines and services for architectural, solar, appliance and automotive applications. We are committed to our customers' success over the entire lifecycle of our offering. Moreover, we continuously innovate and develop technologies to enable the glass processing industry to reach ever higher standards in quality and safety. Glaston's shares (GLA1V) are listed on NASDAQ Helsinki Ltd. Further information is available at [www.glaston.net](http://www.glaston.net)

Distribution: NASDAQ Helsinki Ltd, Key Media, [www.glaston.net](http://www.glaston.net)

## AMENDMENT OF THE CHARTER OF THE NOMINATION BOARD

The Board of Directors proposes that the Charter of the permanent Shareholders' Nomination Board, established by the Annual General Meeting of 2013, shall be amended to read as follows:

### 1. Purpose and tasks of the Nomination Board

The purpose and task of the Nomination Board is to annually prepare and present to the Annual General Meeting and, if necessary, to an Extraordinary General Meeting, a proposal on the number of the members of the Board of Directors, a proposal on the members of the Board of Directors and a proposal on the remuneration of the members of the Board of Directors. In addition, the task of the Nomination Board is to seek candidates as potential board members.

The Nomination Board acts in accordance with applicable laws, the stock exchange regulations applicable to the Company and the Finnish Corporate Governance Code.

### 2. Composition of the Nomination Board

The Nomination Board shall consist of four members, all of which shall be appointed by the Company's four largest shareholders, who shall appoint one member each. The Chairman of the Company's Board of Directors shall serve as an advisory member of the Nomination Board.

The Company's largest shareholders entitled to appoint members to the Nomination Board shall be determined on the basis of the registered holdings in the Company's shareholder register held by Euroclear Finland Ltd as of the first working day in September in the year concerned. The Chairman of the Board of Directors shall request each of the four largest shareholders to appoint one member to the Nomination Board. In the event that a shareholder presents a written request to the Chairman of the Board of Directors by 30 August of the year preceding the Annual General Meeting, into the holdings of the shareholder shall be calculated also holdings of a person equivalent to the shareholder that need to be taken into account when evaluating the requirement to flag changes in the holdings under the Securities Markets Act. A holder of nominee registered shares shall also present a written request, with clarification on the holding of the company's shares, to the Chairman of the Board of Directors by 30 August of the year preceding the Annual General Meeting in order that the holding of the nominee registered shares can be taken into account in connection with the defining of the appointment right. In the event that a shareholder does not wish to exercise his or her right to appoint a representative, it shall pass to the next-largest shareholder who would not otherwise be entitled to appoint a member to the Nomination Board.

The Nomination Board shall elect a Chairman from among its members. The Chairman of the Board of Directors shall convene the first meeting of the Nomination Board and the Nomination Board's Chairman shall be responsible for convening subsequent meetings.

The Nomination Board is established to exist and serve until the General Meeting of the Company decides otherwise. The members shall be nominated annually and their term of office shall end when new members are nominated to replace them.

Shareholders shall be entitled to replace their appointed member in the midst of his or her term of office by informing it to the Chairman of the Nomination Board. A member appointed by a shareholder must resign from the Nomination Board if the shareholder concerned is no longer one of the Company's ten largest shareholders, unless the other members of the Nomination Board unanimously decide otherwise. A right to appoint a member to replace the resigned member shall be offered to the shareholder, who, at the time in question, is the largest shareholder having not yet appointed a member to the Nomination Board.

The members of the Nomination Board appointed by shareholders shall be independent of the Company and a person belonging to the Company's operative management cannot be a member of the Nomination Board.

A review of the activities of the Board shall be presented in the Annual General Meeting of the Company, after which it will be published on the Company's website.

The members of the Nomination Board shall not be entitled to any remuneration from the Company on the basis of their membership. The travelling costs of the members shall be reimbursed in accordance with the Company's travel policy. The Nomination Board can, at the Company's approved expense, make use of outside experts to identify and evaluate potential new candidate members to the Board of Directors.

### **3. Proposals to the General Meeting**

The Nomination Board shall forward its proposals for the Annual General Meeting to the Company's Board of Directors by the end of January each year. Proposals intended for an Extraordinary General Meeting shall be forwarded to the Company's Board of Directors in time for them to be included in the notice to the General Meeting. A person to be proposed as a member of the Board of Directors shall have the qualifications required for the task and the possibility to devote sufficient amount of time for the task.

The Nomination Board's decision shall be the majority opinion. In case of a tie, the Chairperson will have the casting vote. In case of a tie in the Chairman's election, the candidate which was named by the shareholder that had the largest portion of shares at the time of appointing the Nomination Board shall be elected.

### **4. Confidentiality**

The Nomination Board shall keep the proposals to be made for the General Meeting confidential until they have been published by the Company. The members of the Nomination Board shall be responsible to see to that information concerning the Company shall be kept confidential. In case the Nomination Board receive any insider information, such information shall be handled in accordance with the Securities Markets Act.

**ANNUAL GENERAL MEETING**

**Appendix 4**

**The result of voting: Section 8 of the agenda / Resolution on the Use of the Result Shown on the Balance Sheet and the Payment of Dividend**

At the beginning of the voting 127,794,679 votes were represented at the meeting considering the vote cutter. The voting was held as a ballot applying the deduction method.

Yes-votes supporting the proposal of the Board of Directors:	101,375,849 votes which is 79.3% of the votes given, with 52 ballots.
No-votes supporting the counterproposal:	26,418,830 votes which is 20.7% of the votes given, with 24 ballots.
Blank votes:	0 votes.
Invalid votes:	0 votes.

**ANNUAL GENERAL MEETING**

**Appendix 6**

**The result of the voting: Section 11 of the agenda / Resolution on the Number of the Members of the Board of Directors**

At the beginning of the voting 127,794,679 votes were represented at the meeting considering the vote cutter. The voting was held as a ballot applying the deduction method.

Yes-votes supporting the proposal of the notice to convene:	91,830,640 votes which is 71.9% of the votes given, with 52 ballots.
-------------------------------------------------------------	----------------------------------------------------------------------

No-votes supporting the counterproposal:	25,483,180 votes which is 19.9% of the votes given, with 18 ballots.
------------------------------------------	----------------------------------------------------------------------

Blank votes:	10,480,859 votes which is 8.2% of the votes given, with 6 ballots.
--------------	--------------------------------------------------------------------

Invalid votes:	0 votes.
----------------	----------

**ANNUAL GENERAL MEETING**

**Appendix 8**

**The result of the voting: Section 12 of the agenda / Election of Members of the Board of Directors**

At the beginning of the voting 127,794,679 votes were represented at the meeting considering the vote cutter. The voting was held as a ballot applying the deduction method.

Yes-votes supporting the proposal of the notice to convene:	102 355 272 votes which is 80.1% of the votes given, with 59 ballots.
-------------------------------------------------------------	-----------------------------------------------------------------------

No-votes supporting the counterproposal:	25 439 407 votes which is 19.9% of the votes given, with 17 ballots.
------------------------------------------	----------------------------------------------------------------------

Blank votes:	0 votes.
--------------	----------

Invalid votes:	0 votes.
----------------	----------

VARSINAINEN YHTIÖKOKOUS

05.04.2016 15:00

Äänestyksen aihe HALLITUKSEN VALTUUTTAMINEN PÄÄTTÄMÄÄN OSAKEANNISTA SEKÄ OPTIO-  
Äänilipun tunnus A4  
Äänestysvaihtoehdot KYLLÄ  
EI  
HYLÄTTY  
TYHJÄ  
EI ÄÄNESTETTY

Edustettuja osakkaita 76

- joista ennakoon äänestäneitä 0

Läsnä: - osakkaita 42

- asiamiehiä 20

- päällekkäiset edustukset -7

- avustajia 0

Yhteensä kokouspaikalla 55

Edustettuna osakesarjoittain

Osakesarja	Omistus- erien lkm	Äänimäärä	Osakkeiden lukumäärä	Äänten osuus osakesarjan äänimäärästä	Osakkeiden osuus osakesarjan osakemäärästä
GLA1V	76	134 206 965	134 206 965	69,28301 %	69,28301 %
Yhteensä		134 206 965	134 206 965	69,28301 %	69,28301 %

Yksittäisen osakkaan käytettävissä oleva äänimäärä enintään 26 841 393

Kokonaismäärästä on vähennetty (OYL 5:9)

	Äänimäärä	Osakkeiden lkm
GLA1V	788 582	788 582
Yhteensä	788 582	788 582

Äänestyksessä käytettävissä oleva kokonaisäänimäärä äänestysrajoitukset huomioiden

127 794 679



Äänestyksen aihe	HALLITUKSEN VALTUUTTAMINEN PÄÄTTÄMÄÄN OSAKEANNISTA SEKÄ OPTIO-				
	Annetut äänet	Annetut äänet äänestysrajoitus huomioiden	%-osuus annetusta äänistä	Osakkeet	%-osuus edustetuista osakkeista
Vaihtoehto	KYLLÄ				
Yhteensä	(108 527 340)	102 115 054	79,94 %	108 527 340	80,87 %
Lippuja	53 kpl	Rajoitus koski	1 lippua		
Vaihtoehto	EI				
Yhteensä	(25 627 480)	25 627 480	20,06 %	25 627 480	19,10 %
Lippuja	20 kpl	Rajoitus koski	0 lippua		
Annetut yhteensä					
Yhteensä	(134 154 820)	127 742 534	100,00 %	134 154 820	99,96 %
Lippuja	73 kpl	Rajoitus koski	1 lippua		
Vaihtoehto	HYLÄTTY				
Yhteensä	(0)	0		0	0,00 %
Lippuja	0 kpl				
Vaihtoehto	TYHJÄ				
Yhteensä	(0)	0		0	0,00 %
Lippuja	0 kpl				
Käyttämättä jääneet					
Yhteensä	(52 145)	52 145		52 145	0,04 %
Lippuja	3 kpl				
Kaikki yhteensä					
Yhteensä	(134 154 820)	127 742 534	Edustetut osakkeet yhteensä	134 206 965	Ei äänestetty
Lippuja	73 kpl		Yhteensä		52 145
Niiden osakkeiden osuus kaikista osakkeista, joilla on äänestetty					
Yhteensä			Yhteensä		69,25609 %

Äänestyksen aihe HALLITUKSEN VALTUUTTAMINEN PÄÄTTÄMÄÄN OSAKEANNISTA SEKÄ OPTIO-

		Edustetuista osakkeista	Annetuista äänistä
<b>Kaikki osakesarjat</b>			
Annettuja ääniä yhteensä			127 742 534,0
1/2 annetuista äänistä			63 871 267,0
1/4 annetuista äänistä			31 935 633,5
2/3 annetuista äänistä			85 161 689,3
3/4 annetuista äänistä			95 806 900,5
9/10 annetuista äänistä			114 968 280,6
1/2 edustetuista osakkeista		67 103 482,5	
1/3 edustetuista osakkeista		44 735 655,0	
2/3 edustetuista osakkeista		89 471 310,0	
9/10 edustetuista osakkeista		120 786 268,5	
1/10 liikkeelle lasketusta osakemäärästä	19 370 833,6		
1/10 äänioikeutetuista osakkeista	19 291 975,4		
<b>Osakesarja GLA1V</b>			
Annettuja ääniä yhteensä			127 742 534,0
1/2 annetuista äänistä			63 871 267,0
1/4 annetuista äänistä			31 935 633,5
2/3 annetuista äänistä			85 161 689,3
3/4 annetuista äänistä			95 806 900,5
9/10 annetuista äänistä			114 968 280,6
1/2 edustetuista osakkeista		67 103 482,5	
1/3 edustetuista osakkeista		44 735 655,0	
2/3 edustetuista osakkeista		89 471 310,0	
9/10 edustetuista osakkeista		120 786 268,5	
1/2 äänioikeutetuista osakkeista	96 459 877,0		
1/3 äänioikeutetuista osakkeista	64 306 584,7		
1/10 äänioikeutetuista osakkeista	19 291 975,4		

**ANNUAL GENERAL MEETING**

**Appendix 12**

**The result of the voting: Section 16 of the agenda / Amendment of the Charter of the  
Nomination Board**

At the beginning of the voting 121,864,431 votes were represented at the meeting considering the vote cutter. The voting was held as a ballot applying the deduction method.

Yes-votes supporting the proposal of the Board of Directors:	95,541,374 votes which is 78.4% of the votes given, with 50 ballots.
--------------------------------------------------------------	----------------------------------------------------------------------

No-votes supporting the counterproposal:	25,431,407 votes which is 20.9% of the votes given, with 15 ballots.
------------------------------------------	----------------------------------------------------------------------

Blank votes:	891,650 votes which is 0.7% of the votes given, with 5 ballots.
--------------	-----------------------------------------------------------------

Invalid votes:	0 votes.
----------------	----------