

# **HISTORY OF KYRO AND TAMGLASS 1870 -2010**



# 19th Century

1870

- Hammarén & Co is founded.
- Hammarén and Sumelius buy a cotton mill near Kyröskoski and at the same time set up a pulp mill and windmill in the area

1878

- The first paper mill is founded in Kyröskoski

1889

- The mill is fitted with electric lighting



*G.O. Sumelius*



*L.J. Hammarén*



*A. Nyberg*

# 1900-1930

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1909

- Hammarén & Co becomes the limited company Hammarén & Co Aktiebolag

1912

- A sawmill is founded

1913

- An electricity power plant is built, and the plant and the neighbouring area are electrified

1924

- A steam power plant is built; a steam turbine is acquired in 1927

1931

- A new paper machine is installed, newsprint manufacturing begins

# 1930-1980

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1937

- Paperboard production begins

1941

- The company's name is changed to O/y Kyro A/b

1950-  
60's

- Kyro expands into wallpaper and magazine paper production
- Kyro, Rosenlew, Nokia and Serlachius merge their forest departments

1970's

- The company battles in mid-decade against a recession

1981

- Kyro acquires the entire share stock of Tamglass Oy, founded in 1970
- Kyro becomes a diversified company

# Tamglass 1970-1981

1970

- Tamglass is founded 1. March 1970 (founders: Pekka Kysk, Kosti Majara, Veikko Huuhtinen and Jouko Vähä-Antila). Primarily the company's business idea was to launch project to export windshield factory machines

1971

- Production plant is rented 150 m<sup>2</sup> garage in Tampere, Finland

Plant from Vehmainen, where is decided to build an 1500 m<sup>2</sup> factory shed

1973

- The company increased its capacity to double and the number of personnel to 30. More land is purchased from city of Tampere and the decision of construction a new 4000 m<sup>2</sup> hall is made.

1975

- The new factory building is completed

1976

- Reorganization programme for reduce the costs is launched, however, a large machine order received from China improves the prospects

1979

- The turnover of the company is 4.2M€, of which exports accounted for 3,8M€.
- The number of employees at the end of year is 150.

## Kyro 1980's

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1983

- The President of Finland awards Tamglass a prize for exports

1984

- Forest department cooperation is discontinued after 18 years
- Tamglass' first 3rd generation flat tempering machine is launched

1985

- Kyro expands its electronics business by acquiring Tecnomen, which supplies Tamglass with automation and control systems
- Tamglass begins safety glass machine production in the United States

1986

- The company sells its forest holdings to Suomi-Salama and its electricity local distribution network to Oy Nokia Ab
- Tamglass has risen to become the world's biggest supplier of tempering machines

1989

- The loss-making forest industry particularly suffers from poor economic conditions and exchange rate levels
- The sawmill is incorporated as Oy Kyro Wood Ltd

## 1990's

1991

- The Group's forest industry business is incorporated as Oy Kyro Board & Paper Ltd and as Kyröskosken Voima Kyro Power Ltd
- Tamglass acquires the tempering machine manufacturer Hordis in the USA

1992

- Pentti Yliheljo is appointed Deputy CEO of the Group and Managing Director of Tamglass Engineering Oy
- The Glass Processing Days are organised in Tampere for the first time

1995

- Kyro sells its forest industry business to Metsä-Serla Oy
- A new gas combination power plant starts up
- Tamglass achieve market leadership in glass processing machines

1996

- Cattin Machines, a Swiss manufacturer of safety glass machines, is acquired for the Tamglass Group

1997

- The Kyro Group's parent company is listed on the Helsinki Stock Exchange

## 2000-2004

2000

- Tecnomen is decided to list as a separate company on the Helsinki Stock Exchange
- Tamglass begins safety glass machine production in Brazil

2001

- Tecnomen and the remaining part of Kyro are listed again on the Helsinki Stock Exchange on 2 April 2001
- Tamglass begins safety glass machine production in the China

2002

- The Tamglass Group's glass processing business is supplemented by the Lahti balcony glazing manufacturer Finton Oy and its machine business by the Tampere flat tempering machine manufacturer Uniglass Oy

2003

- Kyro acquires Z. Bavelloni and its distribution company Glasto as well as a majority shareholding in Suomen Lämpölasi Oy
- Glaston Technologies, consisting of Tamglass and Bavelloni, becomes the world's largest comprehensive supplier of glass processing machines, and its glass processing product range becomes the biggest in Finland

2004

- Bavelloni expands its production to Brazil
- The Glass Processing Days are extended to China
- The Group announces that it is looking for a partner for its Energy business area

## 2005-2008

2005

- Tamglass and Bavelloni merge their sales organisations. The construction of a new production plant begins in China
- The Group sells its hydropower and district heat distribution business
- It is decided to incorporate Bavelloni's pre-processing tool manufacturing and distribution business into the company DiaPol

2006

- Kyro and M-real agree on an option according to which M-real later on purchases the Energy business area and its operations
- Tamglass Finton gives up instalment activities. Companies are merged into one, Tamglass Glass Processing
- Pentti Ylihelo announces his retirement from the company. Mika Seitovirta is appointed his successor

2007

- The company's name is changed to Glaston Corporation in 4 June 2007
- The acquisition of the German A+W Software Group is completed in July

2008

- The company continues the implementation of the integrated Glaston agenda and focuses on its strategy-based development programs
- In September, Glaston initiates an efficiency programme with the objective of improving the profitability of the whole Group and the Pre-processing business area in particular

## 2009-2010

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2009

- Glaston Corporation's subsidiary Tamglass Glass Processing Ltd. sells its insulated and architectural glass processing operations to INTERPANE Glass Oy.
- Arto Metsänen is appointed new President and CEO of Glaston Corporation

2010

- Glaston's joint venture, the glass processing company INTERPANE Glass Oy, is sold to Rakla Finland Oy

glaston