

Glaston Corporation	Effective Date:	Version:
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Applicable to: All organizational units	Issued by:	
	Group Sustainability	
	Approved by:	
	Glaston Board of Directors	



Environmental and Climate Change Policy

PUBLIC

1. Scope

Glaston's purpose to 'build a better tomorrow through safer, smarter and more energy-efficient glass solutions' is strongly supported by the ambitions to mitigate climate change and improve the safety of the built environment and mobility industry. We strive to solve environmental issues faced by our customers and society, while endeavoring to improve corporate value at the same time. We recognize our responsibility for environmental and climate impacts across our entire value chain and aim to proactively prevent and mitigate potential risks to the environment.

This Environmental and Climate Change Policy applies globally and covers all legal entities of Glaston Group ("Glaston"). It applies to all employees as well as external persons working on Glaston's behalf. Besides these global guidelines Glaston locations may introduce additional environmental instructions which are specific to their activities. They cannot however conflict with this policy.

As a signatory partner to the UN Global Compact, Glaston supports a precautionary approach to environmental challenges, undertakes initiatives to promote greater environmental responsibility and encourages the development and diffusion of environmentally friendly technologies. Glaston is committed to Climate ambition aligned with the Paris Agreement in limiting global warming to 1.5°C and our environmental initiatives are based on internationally accepted frameworks.

2. Climate Change (mitigation)

Glaston aims to decrease carbon emissions in its own operations and the value chain by emphasizing energy conservation and transition to low-carbon and renewable energy sources. Glaston has set near-term science-based emission reduction targets that cover the full value chain. In order to reach these demanding targets Glaston has to further improve the energy efficiency of the sold products, support customers in their emissions reduction initiatives, and implement measures to decrease emissions in other parts of the value chain like purchased goods.

A major part of Glaston's contribution to climate change mitigation is to provide products and services that contribute to decarbonization, enhance energy efficiency, and expand the utilization of renewable energy sources.

3. Circular Economy

In addressing resource depletion and environmental degradation, Glaston is dedicated to promote the adoption of a circular economy. Glaston encourages the glass industry to improve the recycling of flat glass as a major lever in the decarbonization of glass production.

To foster circularity and encourage sustainable consumption, Glaston focuses on delivering durable, upgradeable, and energy-efficient products. Additionally, maintenance and modernization services are provided to support the circular economy. In Glaston's current business, circular economy can be further supported by new business models, extending the product life cycles, improving recovery and recycling endeavors, procuring from circular supply chains and maximizing resource recyclability

4. Prevention of Pollution

Glaston's own operations, mainly assembly of glass processing equipment, do not pose a major risk for pollution in air, water or soil. Glaston is committed to minimize pollution and treat all wastewater from the company's sites in compliance with all applicable laws and regulations. Some of the company's products utilize water in their process. Glaston strives to reduce water consumption and promotes water-efficient products and services.

5. Sustainable use of resources

Glaston prioritizes the conservation of natural resources by promoting efficient material usage as well as minimizing energy and water consumption and waste generation. The company prefers to use sustainable, safe, and responsibly sourced materials and avoids the use of hazardous substances whenever possible.

5. Biodiversity and ecosystems

Glaston's own operations are not located in biodiversity-sensitive areas. Glaston is, however, committed to monitor and evaluate any significant changes that affect biodiversity and ecosystems and aims to take proactive measures to minimize any potential impacts that may arise. Further, Glaston encourages all actors throughout its value chain to do the same.

6. Continuous Improvement and the Environmental Management System (EMS)

Glaston is dedicated to advancing the development of its environmental management across all Group companies. Adherence to relevant local legislation of Glaston's operational locations is an integral aspect of the company's business practices and every location and corporate function is expected to comply with applicable environmental legislation.

Glaston is committed to fostering efficient operations that consume less energy and generate less waste, thus supporting environmental sustainability. Each major Glaston location will establish environmental targets, provide annual performance reports and work consistently to improve their environmental performance. Collaborative efforts with suppliers and customers will be undertaken to reduce indirect environmental impacts within the value chain. The company will continually monitor customer expectations for environmentally beneficial products and services and share best practices within the Group to expedite the development of product offerings. Additionally, in alignment with other Group policies, Glaston will only collaborate with suppliers that conduct their business in an ethical and responsible way, ensuring confidence in the integrity of the supply chain and products.

Glaston's Executive Leadership Team and Board of Directors will review the Group's environmental performance annually. The company will report on the environmental topics as part of its annual sustainability communication. These disclosures will encompass metrics such as carbon emissions, water consumption and waste generation.

7. Policy Review and Update

This policy is to be reviewed once a year and updated when necessary by the Group Sustainability function. Any material changes in this policy will be approved by the Board. Other changes can be approved by the CEO.