Glaston Q2/2026: Services developing positively in weak market environment, relative profitability holding up

August 12, 2026

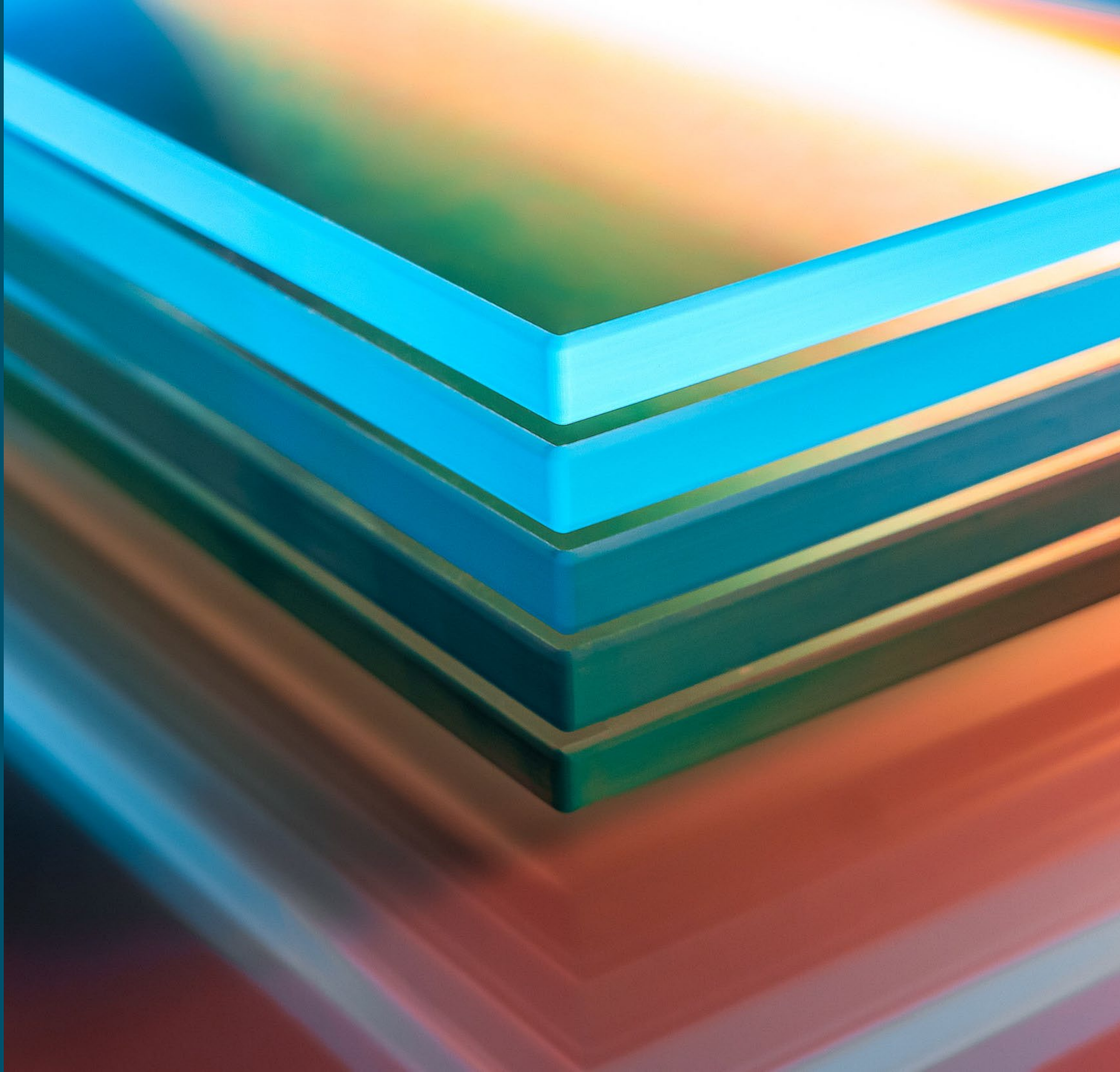
Miika Äppelqvist, CEO

Magnus Sjöblom, CFO

glaston
seeing it through®

Content

- Q2/2026 in brief
- Market review
- Financial development
- Outlook 2026



Q2/2026
IN BRIEF

Q2 2026 in brief

- Market conditions remained weak. Machine investments were limited, upgrade investments gained momentum
- Order intake was up by 2% year-on-year but the level remained unsatisfactory
  - Services orders up by 21%
  - Slight increase in order intake for tempering and laminating equipment
- Net sales were down by 20% to EUR 41.5 million
  - Services net sales EUR 19.5 million representing 47% of net sales
- Comparable EBITA was EUR 2.7 (3.1) million, EBITA margin improved to 6.6 (6.1)%

glaston

Q2 2026 in brief

- The sale of the property in Switzerland was completed generating a gain of EUR 7.8 million. Total value EUR 9.9 million
- Customer interface was strengthened as EMEA + APAC market area was split into two areas: Europe, Middle East, Africa and India (EMEAI) and China & Southeast Asia (SEA). New commercial leaders nominated for both positions
- Glaston's technology portfolio was further expanded. Patented and patent-pending technologies related to a unique local area coating technology were required from Volframi Oy

glaston

Glaston’s operating environment

	Architectural machine market		Mobility and solar machine market		Services market	
	4-6/2026	1-6/2026	4-6/2026	1-6/2026	4-6/2026	1-6/2026
EMEA	🔴	🔴	🟡	🔴	🟢	🟢
Americas	🟡	🔴	🔴	🔴	🟢	🟢
China	🔴	🔴	🟡	🟡	🔴	🔴
Rest of APAC	🔴	🔴	🔴	🔴	🟡	🟡

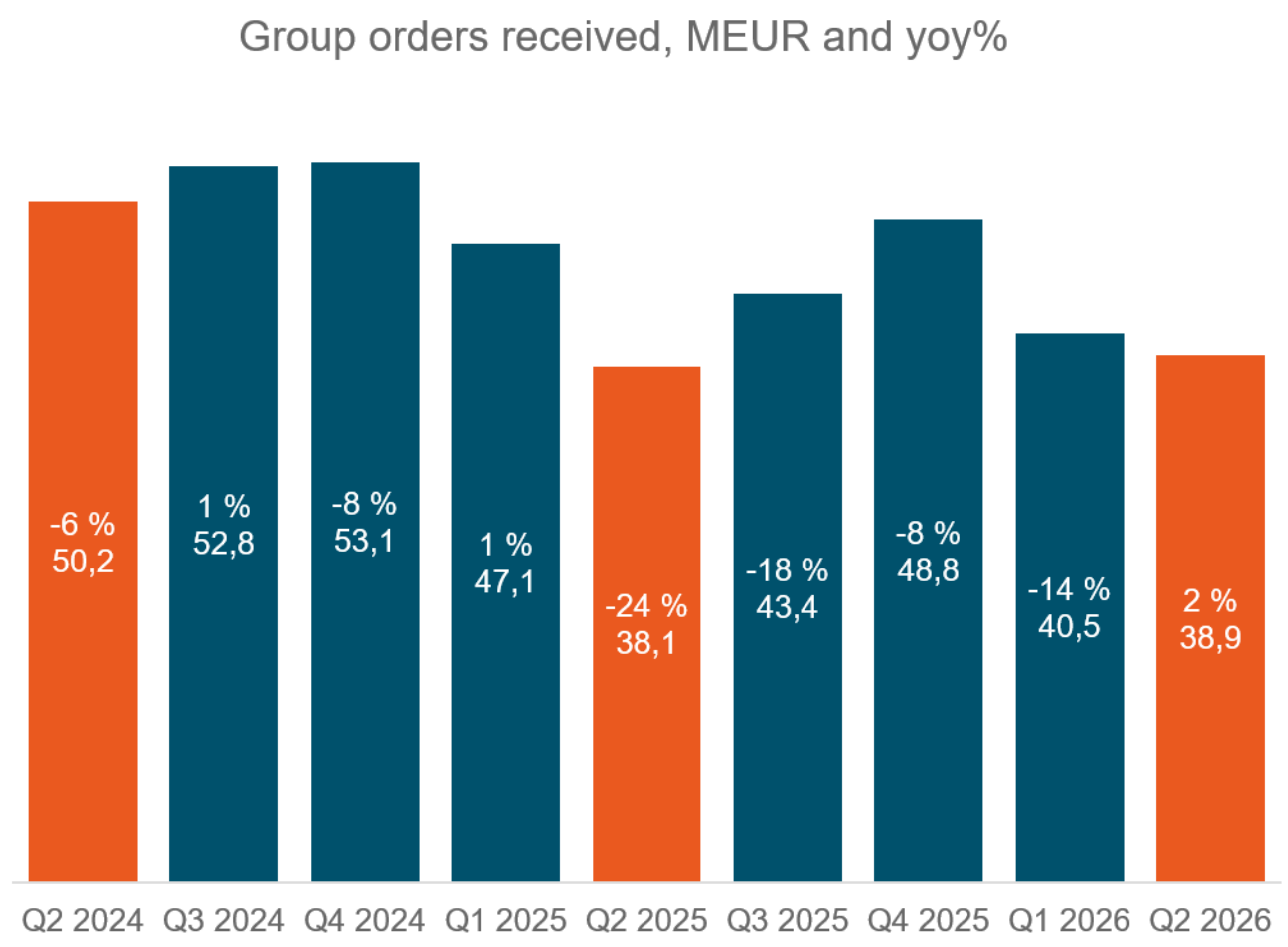
Glaston view on market sentiment compared to previous year

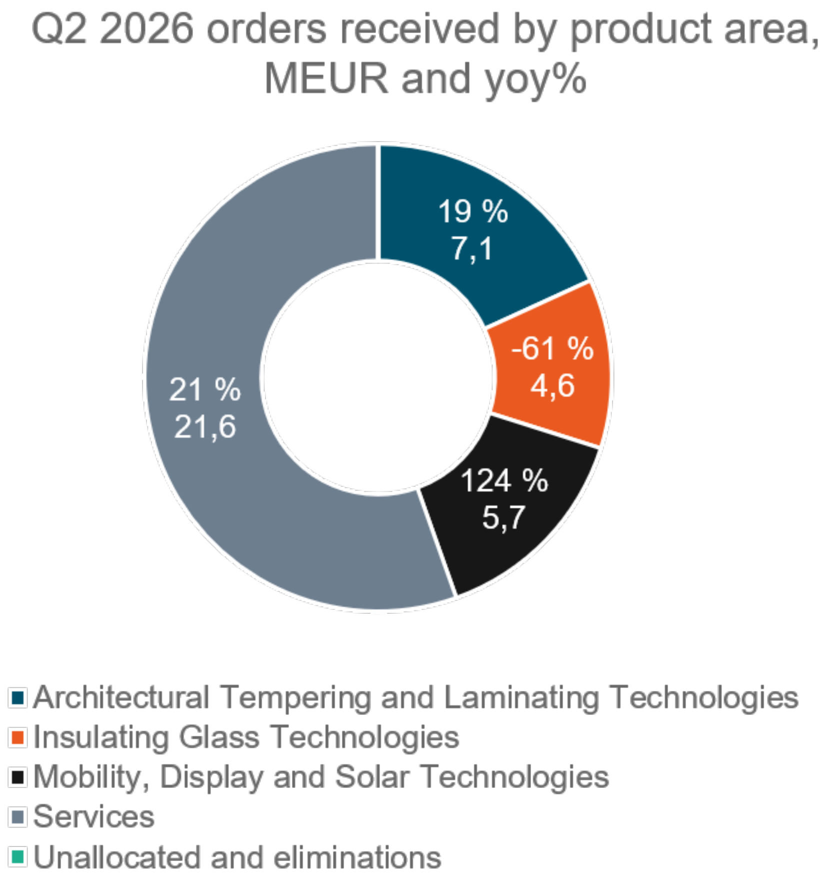
In Q2:

- The Architectural market remained soft. New machine investments were limited, while demand for upgrades picked up
- The Mobility market in China continued at a reasonable level. In the rest of the world, the markets remained slow
- The Services markets picked up. Demand for upgrades gained momentum in all regions, except China. Demand for spare parts and service work remained strong in Americas

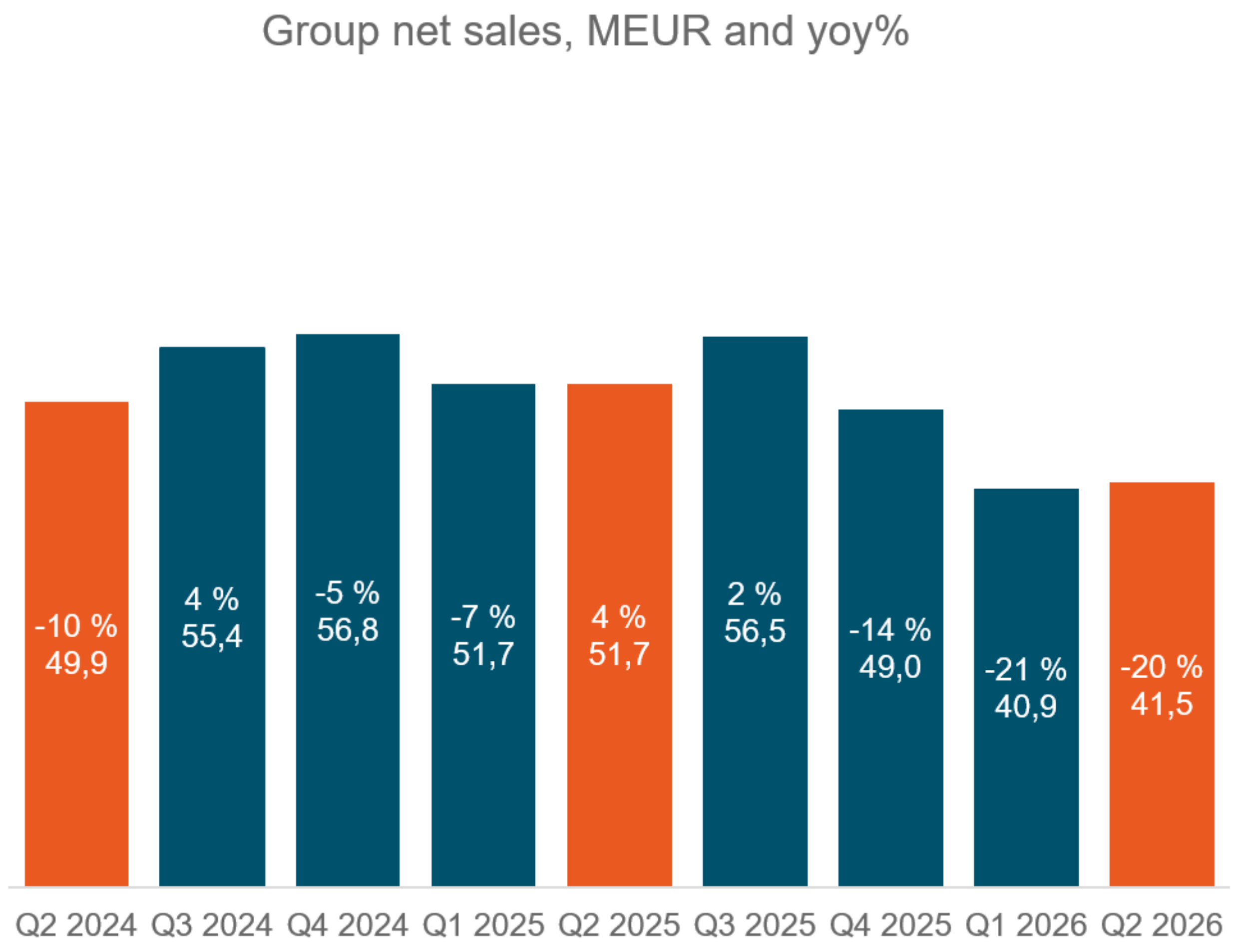
FINANCIAL DEVELOPMENT

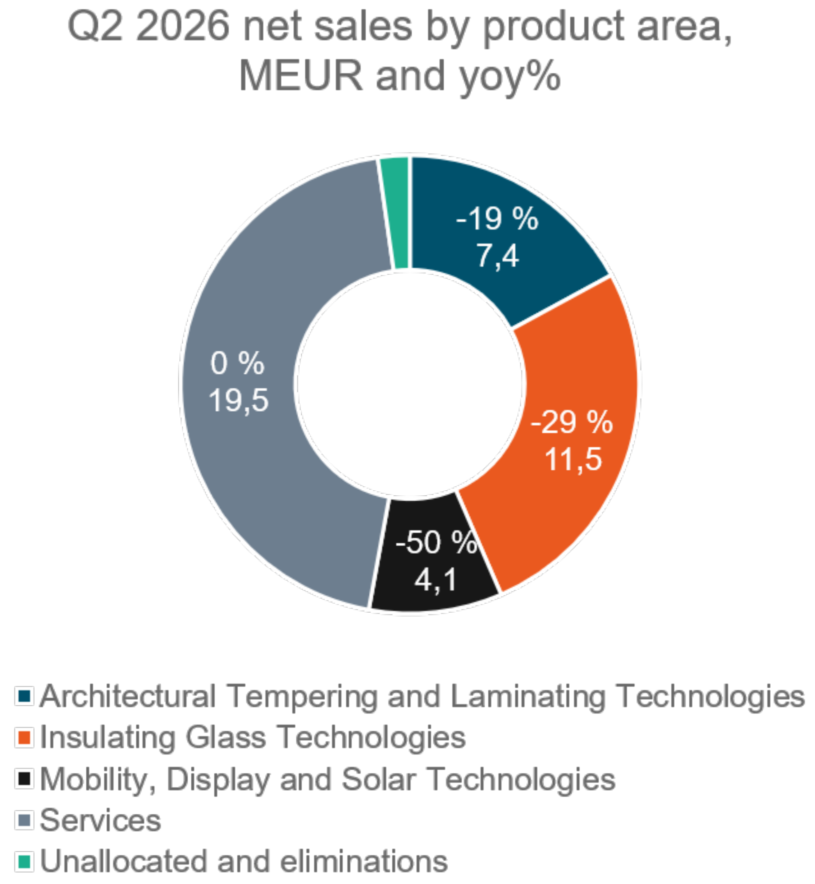
New orders slightly up from weak comparison, Services up by 21%





Low order intake was reflected in net sales development

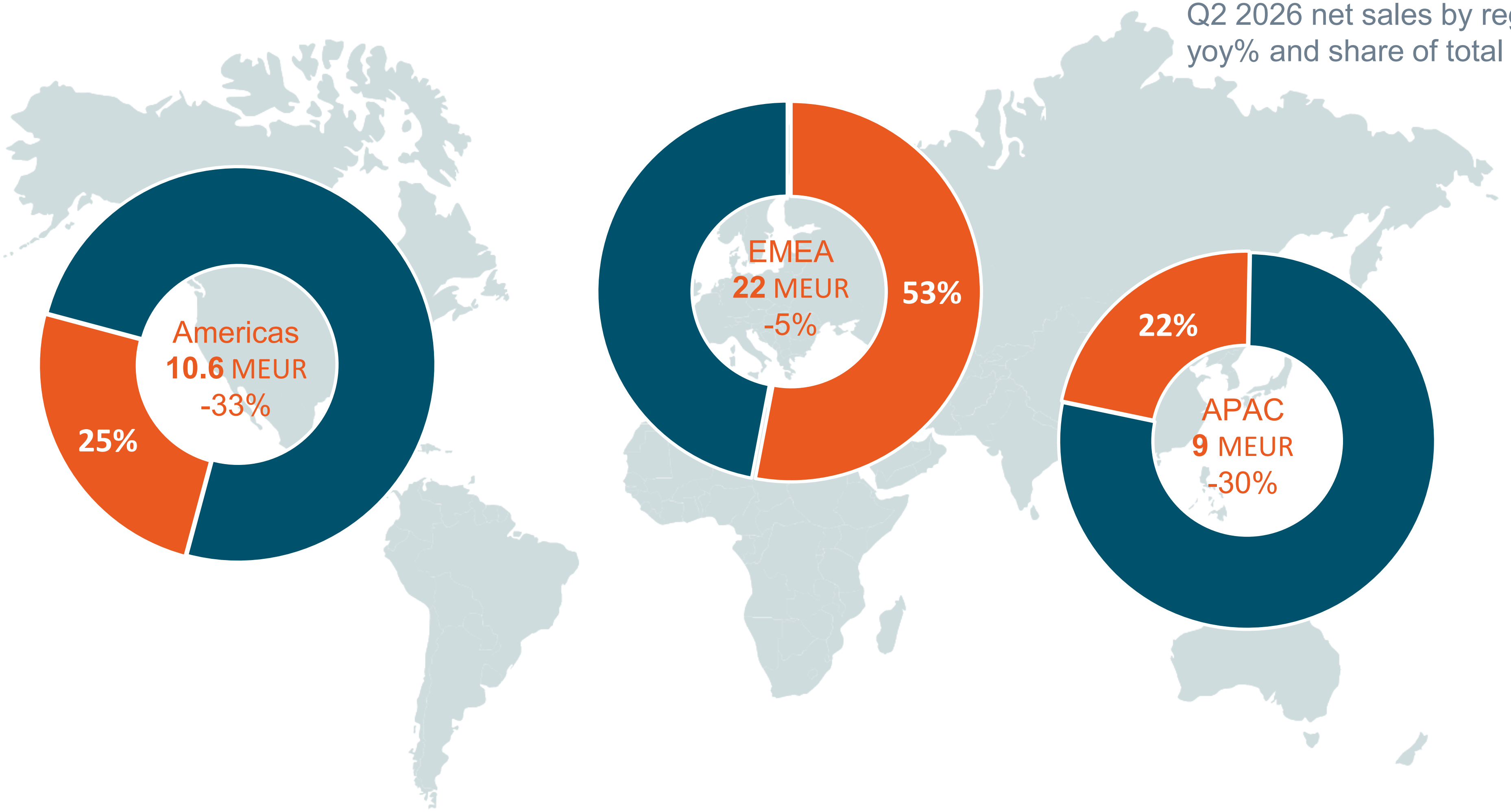




glaston

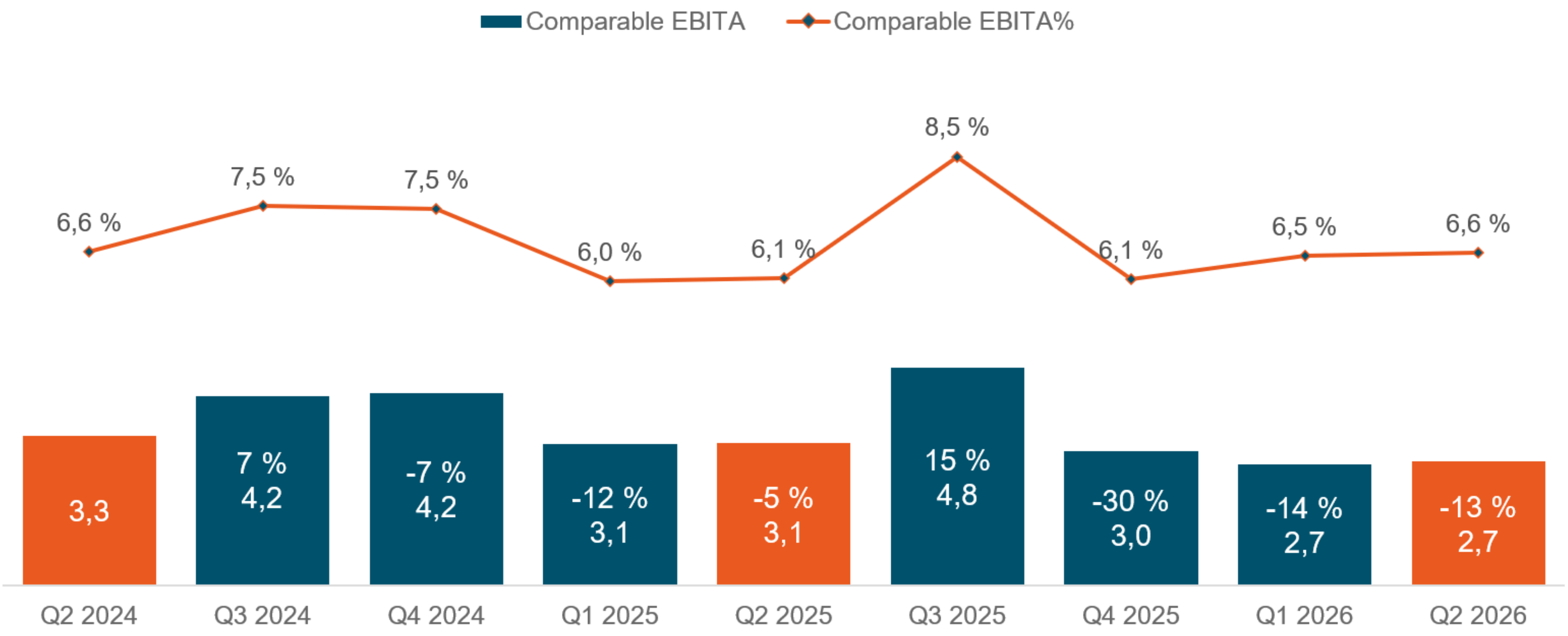
EMEA remained the biggest region

Q2 2026 net sales by region MEUR, yoy% and share of total



glaston

EBITA margin improving from Q1 and y-o-y



REPORTING SEGMENTS

Architecture – market remained soft

- Machine orders were down by 34%
  - Order intake for Tempering and Laminating machines increased by 19% from a low comparison period
  - Orders for Insulating Glass machines were affected by the weak market conditions
- Services' orders were up by 14%
- Net sales decreased in machines by 25%
- Services' net sales on the same level as in the comparison period
- Profitability affected by the low volume and slightly lower margins, partly offset by the lower fixed costs

MEUR	Q2 2026	vs Q2 2025*	H1 2026	H1 2025*
Order intake	**27.1**	**-14%**	**58.3**	**-16%**
Order backlog	40.9	-30%	40.9	-30%
Net sales	**32.6**	**-17%**	**64.4**	**-20%**
Comparable EBITA	1.3	-52%	3.1	-50%
Comparable EBITA%	**4.0%**		**4.8%**	

* yoy% change and for EBITA% the comparison period margin level

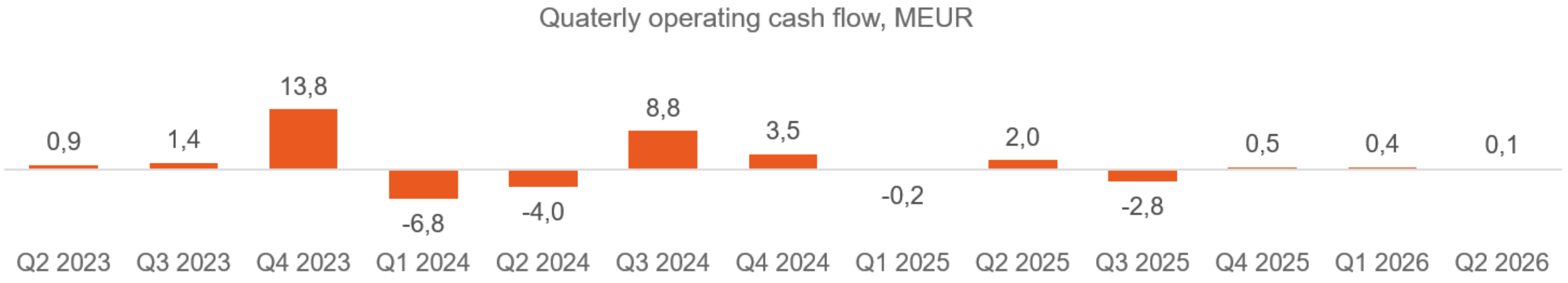
Mobility, Display & Solar – profitability continued to improve

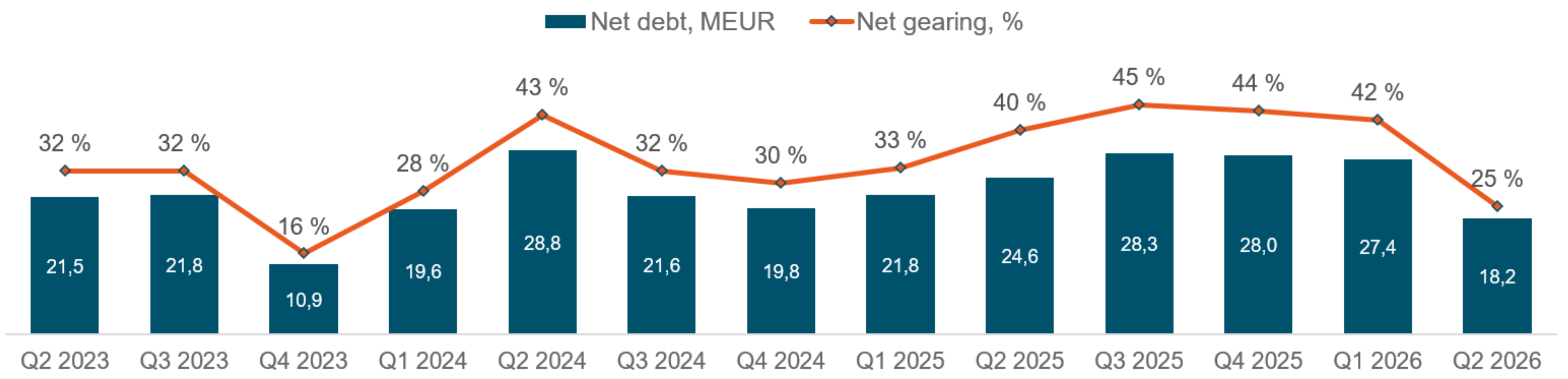
- Order intake was up by 76% from a low comparison period. Machine orders were up by 124% and Services up by 47%
- China continued to be the most active market for pre-processing technologies
- Net sales down by 27% due to lower order intake in 2025
- Profitability improving. Comparable EBITA and EBITA margin up year–on-year and previous quarter. Lower fixed costs and Services' share increasing contributed positively

MEUR	Q2 2026	vs Q2 2025*	H1 2026	H1 2025*
Order intake	**11.8**	**76%**	**21.1**	**32%**
Order backlog	17.2	-9%	17.2	-9%
Net sales	**9.2**	**-27%**	**18.5**	**-20%**
Comparable EBITA	1.4	213%	2.3	2410%
Comparable EBITA%	**15.7%**		**12.6%**	

* yoy% change and for EBITA% the comparison period margin level

Sale of factory property supported cash flow





glaston

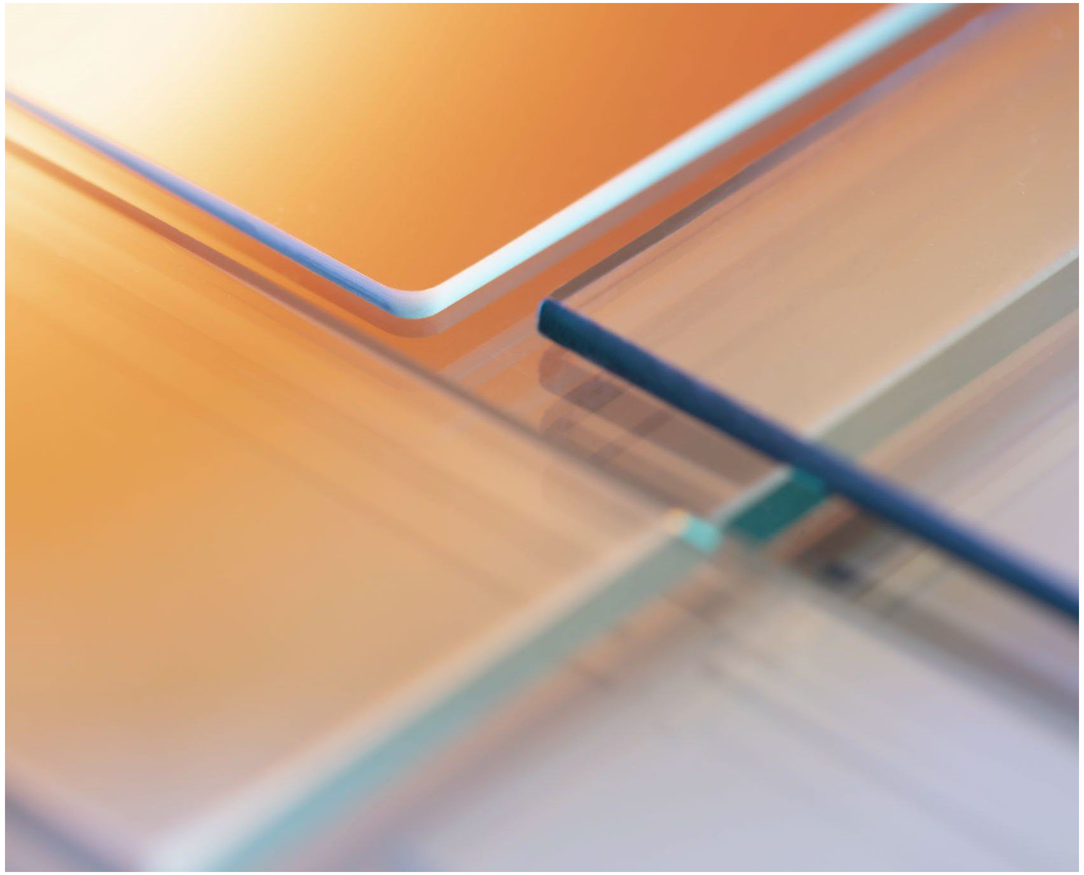
OUTLOOK 2026

Glaston specifies outlook for 2026

Glaston entered the year with a lower order backlog than in the previous year. Given the cautious market environment, Glaston Corporation estimates that its net sales will decrease in 2026 from the levels reported for 2025.

Comparable EBITA is estimated to amount to EUR 9.0−11.0 million. In 2025, Group net sales totaled EUR 208.8 million and comparable EBITA was EUR 14.0 million.

Previous outlook: Glaston Corporation estimates that its net sales and comparable EBITA will decrease in 2026 from the levels reported for 2025.



glaston

QUESTIONS

Financial reports in 2026

Interim report January–September 2026
Wednesday, October 28, 2026

This half-year report provides future prospects involving risk and uncertainty factors, and other factors as a result of which the performance, operation, or achievements of Glaston may substantially deviate from the estimates.
Forward-looking statements relating to future prospects are subject to risks, uncertainties and assumptions, the implementation of which depends on the future business environment and other circumstances.

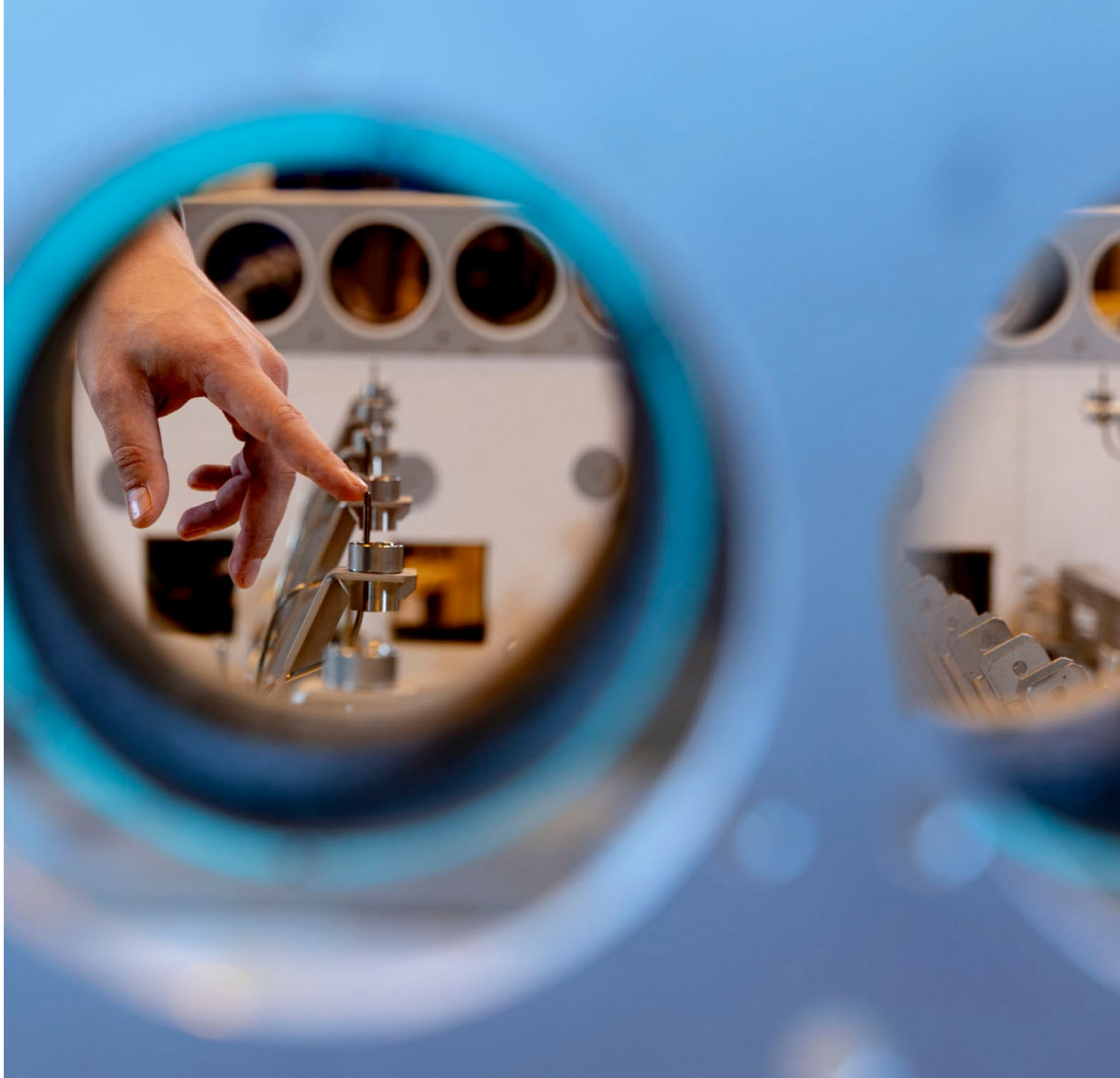
> www.glaston.net

Glaston – changing the way the world sees glass

glaston
seeing it through®

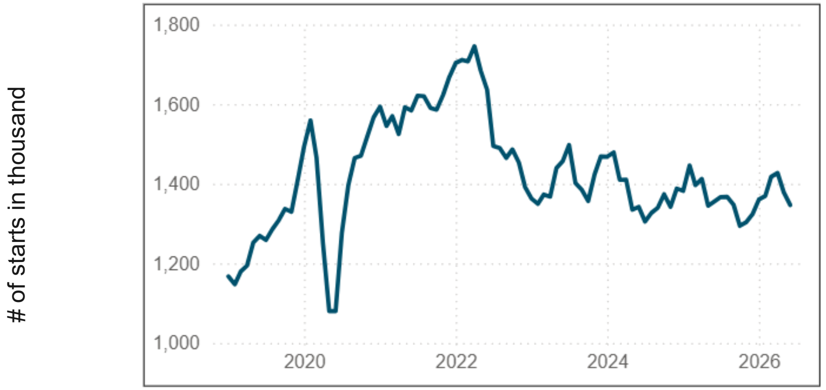
IR-contact: agneta.selroos@glaston.net

APPENDIX



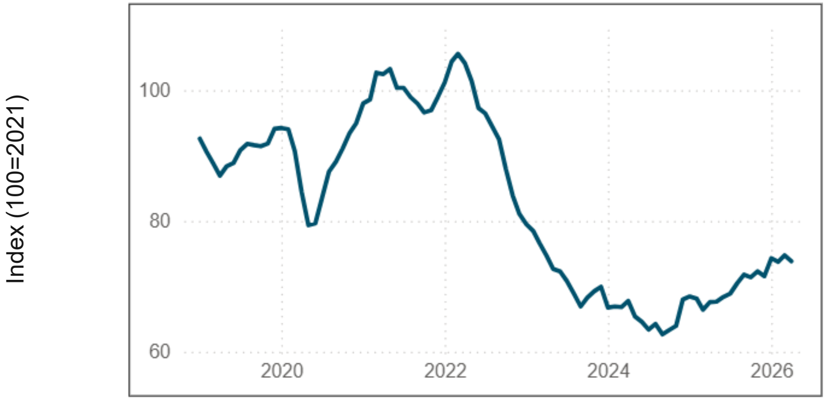
US and EU architectural end-market indicators

US housing starts annualized rate



Source: FRED

EU residential building permits in sqm



Source: Eurostat

Architectural billing index

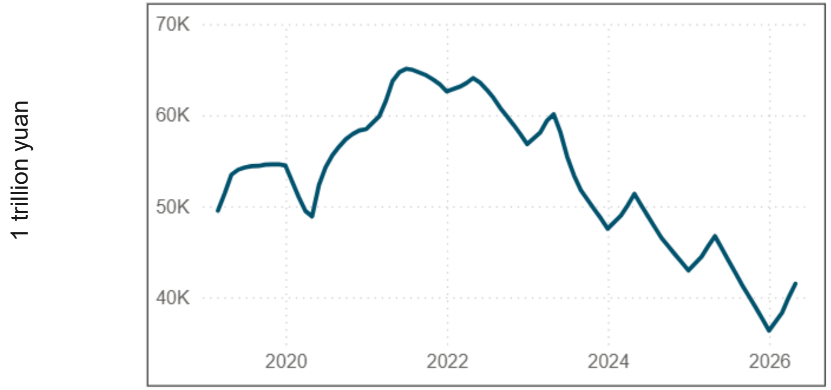
Source: AIA

EU non-residential building permits in sqm

Source: Eurostat

APAC architectural and Mobility & Solar end-market indicators

China investment in buildings



Source: China NBS, NB a separate January value not reported + seasonal adjustment

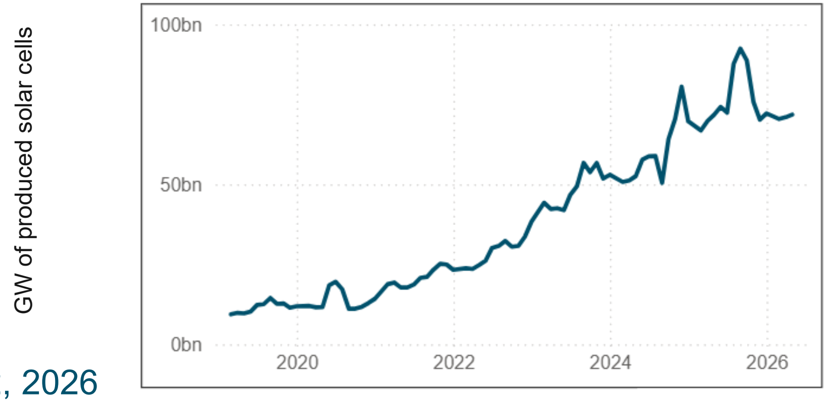
China motor vehicle production

Source: China NBS, NB a separate January value not reported + seasonal adjustment

APAC* building permits

Source: Kosis, Statistics Japan, Nzdata, ABS, *) Korea, Japan, New Zealand, Australia +seasonal adjustment

China PV cell production



Source: China NBS, NB a separate January value not reported + seasonal adjustment