



Glaston's interim report January–September 2026:

**Markets remained soft,
positive development for
Services and Mobility
glass equipment**

October 28, 2026

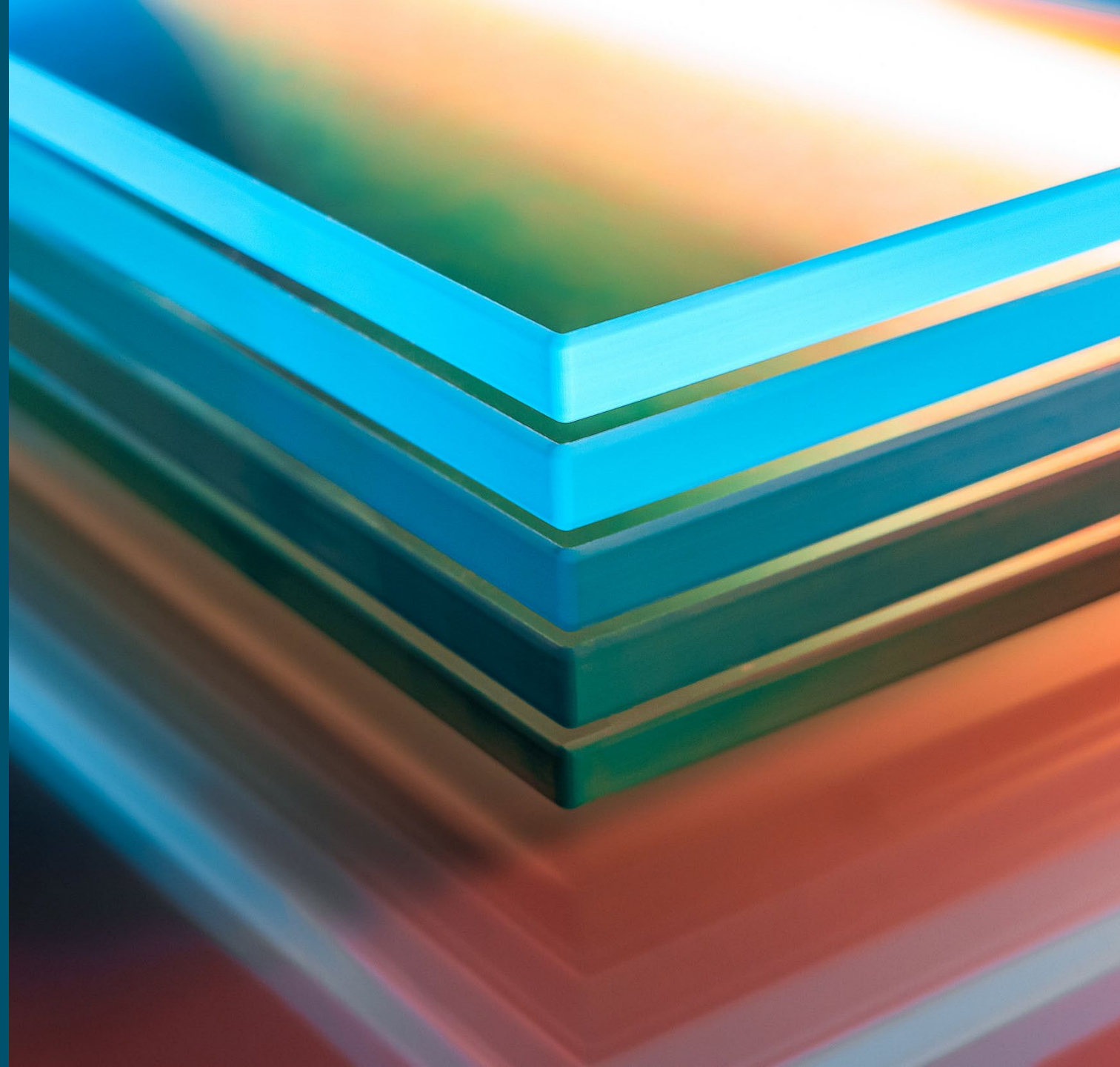
Miika Äppelqvist, CEO

Magnus Sjöblom, CFO

glaston
seeing it through®

Content

- Q3/2026 in brief
- Market review
- Financial development
- Outlook 2026



Q3/2026 IN BRIEF



Q3 2026 in brief

- The market environment remained cautious
 - Customer discussions and project business activity improved slightly
- Q3 order intake reached its highest level so far in 2026 but slightly down year-on-year, -3%
 - The Mobility, Display & Solar segment's orders were up by 77% from a low comparison period
 - The Architecture segments orders were down by 25%
 - Services orders were up by 8%
- Net sales were down by 30% to EUR 39.8 million
 - Services' share 53% of net sales
- Profitability was affected by the significant decline in net sales; comparable EBITA margin of 7.2%



Glaston's operating environment

	Architectural machine market		Mobility and solar machine market		Services market	
	7-9/2026	1-9/2026	7-9/2026	1-9/2026	7-9/2026	1-9/2026
EMEA	●	●	●	●	●	●
Americas	●	●	●	●	●	●
China	●	●	●	●	●	●
Rest of APAC	●	●	●	●	●	●

Glaston view on market sentiment compared to previous year

In Q3:

- The Architectural market remained soft. New machine investments remained at a modest level, while demand for upgrades continued to be strong
- In the Mobility market, demand growth in China for EV^{*}) glass moderated; however, the Mobility market globally is concentrated to China. In SEA, demand for high-end pre-processing equipment was driven by the new ASEAN NCAP^{**}) standard. In the rest of the world, the markets remained slow in Mobility
- Led by the Americas, demand for upgrades continued to strengthen, while demand for spare parts and service work remained at a solid level

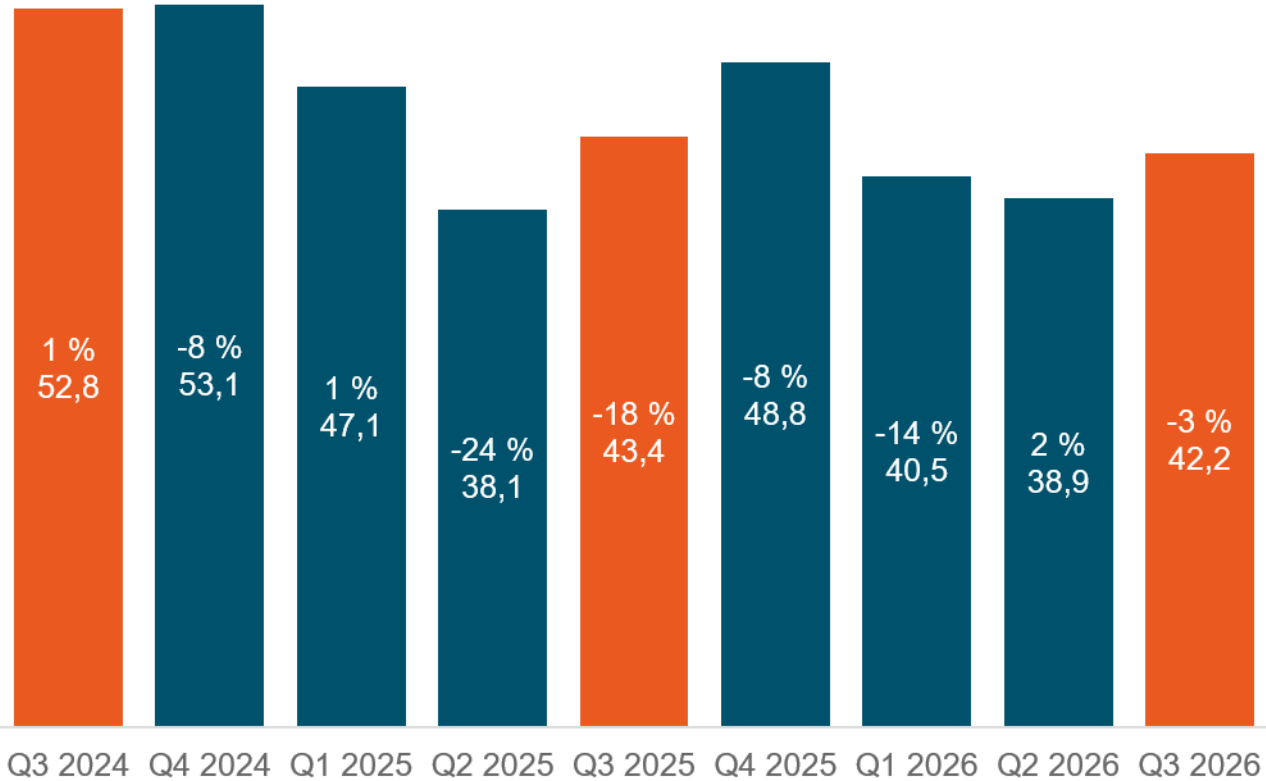
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FINANCIAL DEVELOPMENT

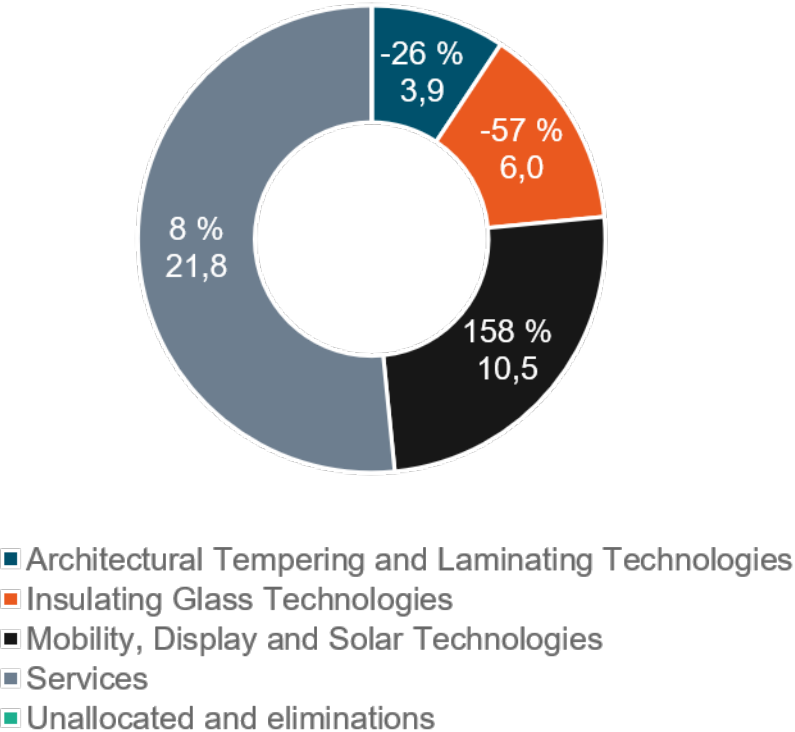


New orders at a yearly high, Services up by 8%

Group orders received, MEUR and yoy%

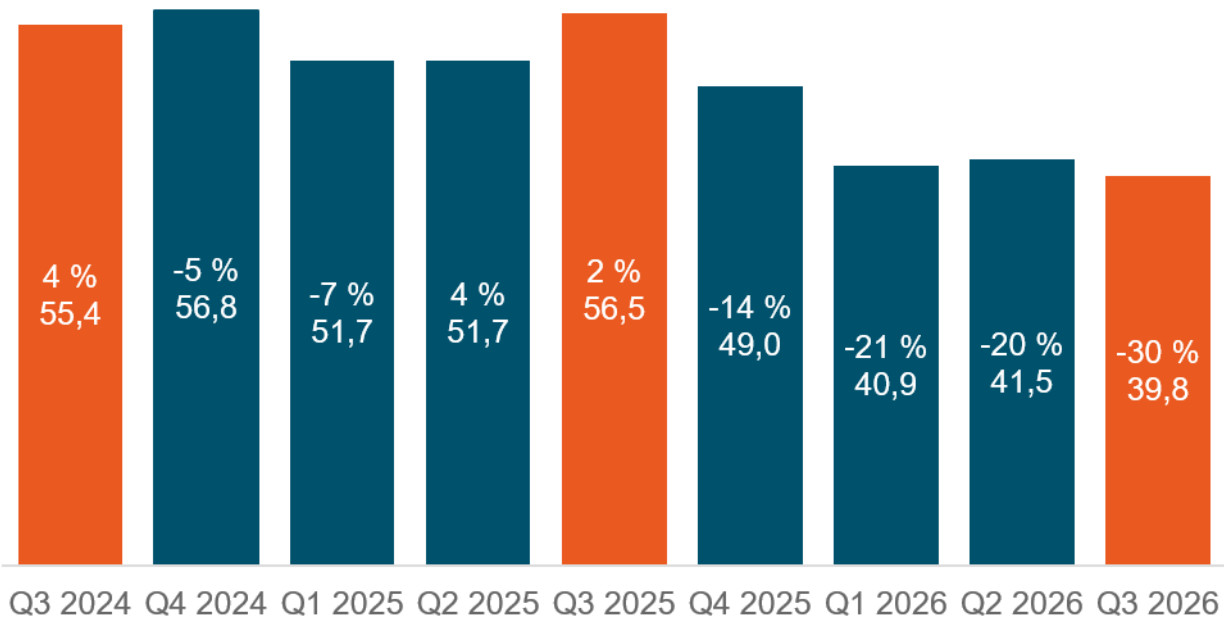


Q3 2026 orders received by product area, MEUR and yoy%

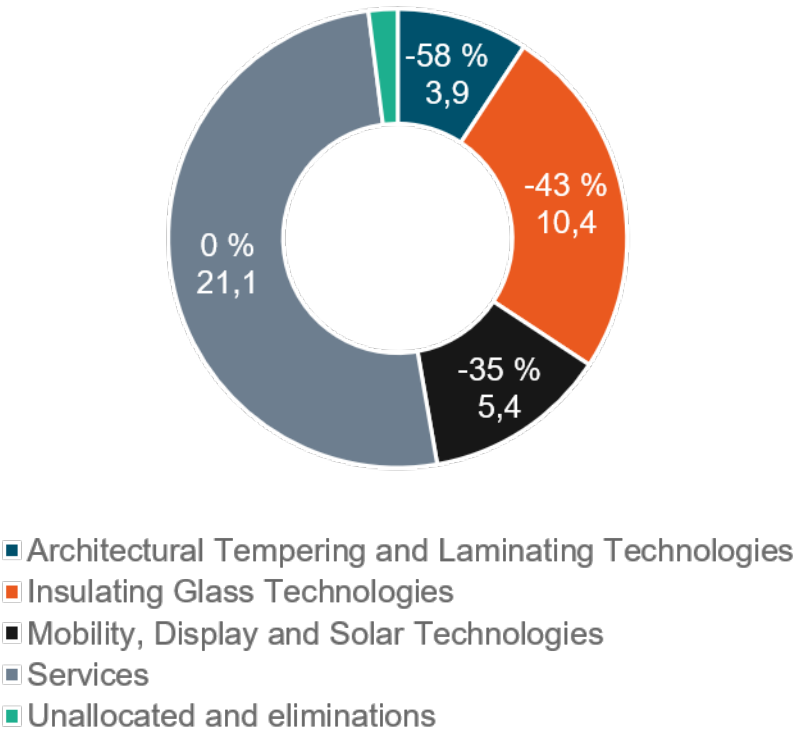


Low order backlog affected net sales development

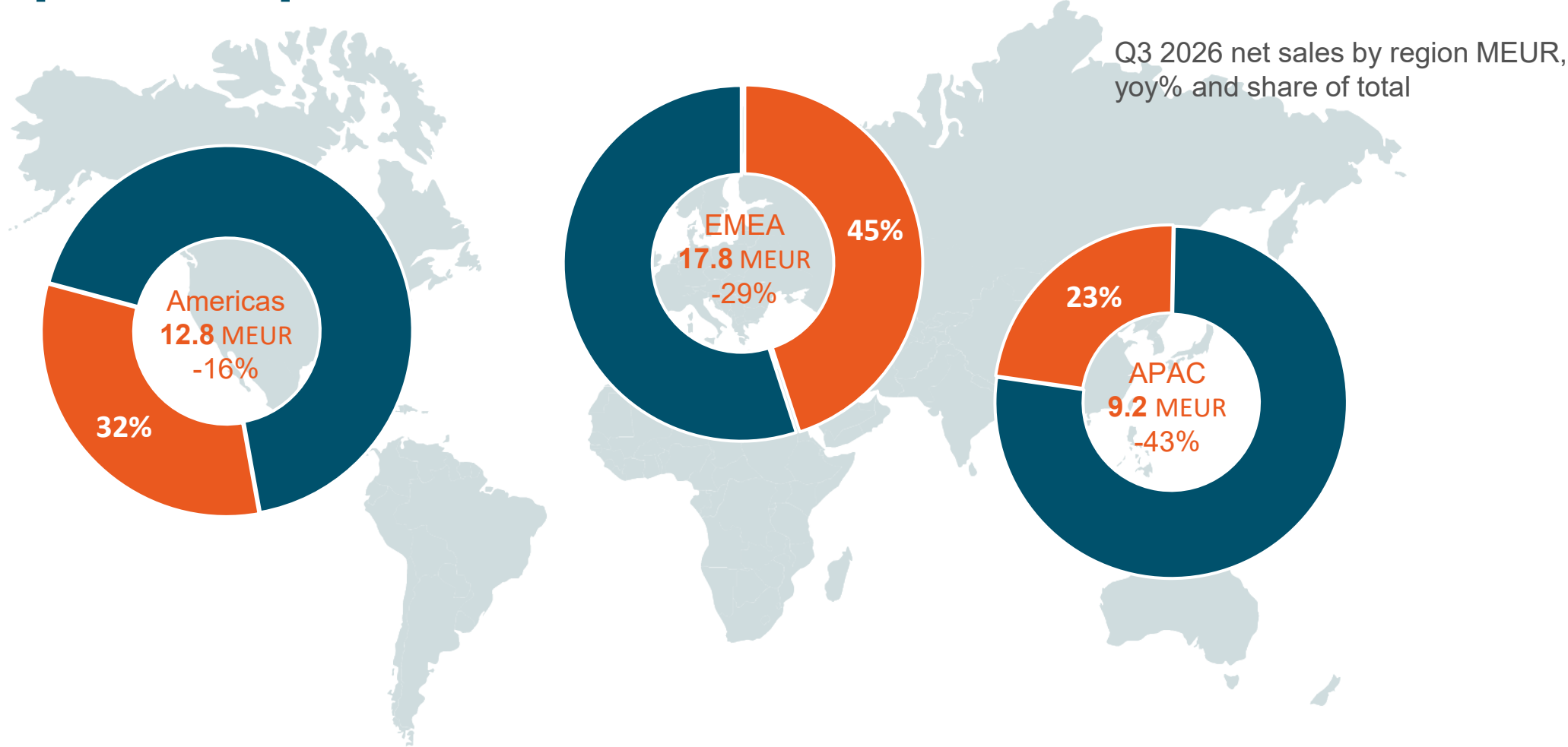
Group net sales, MEUR and yoy%



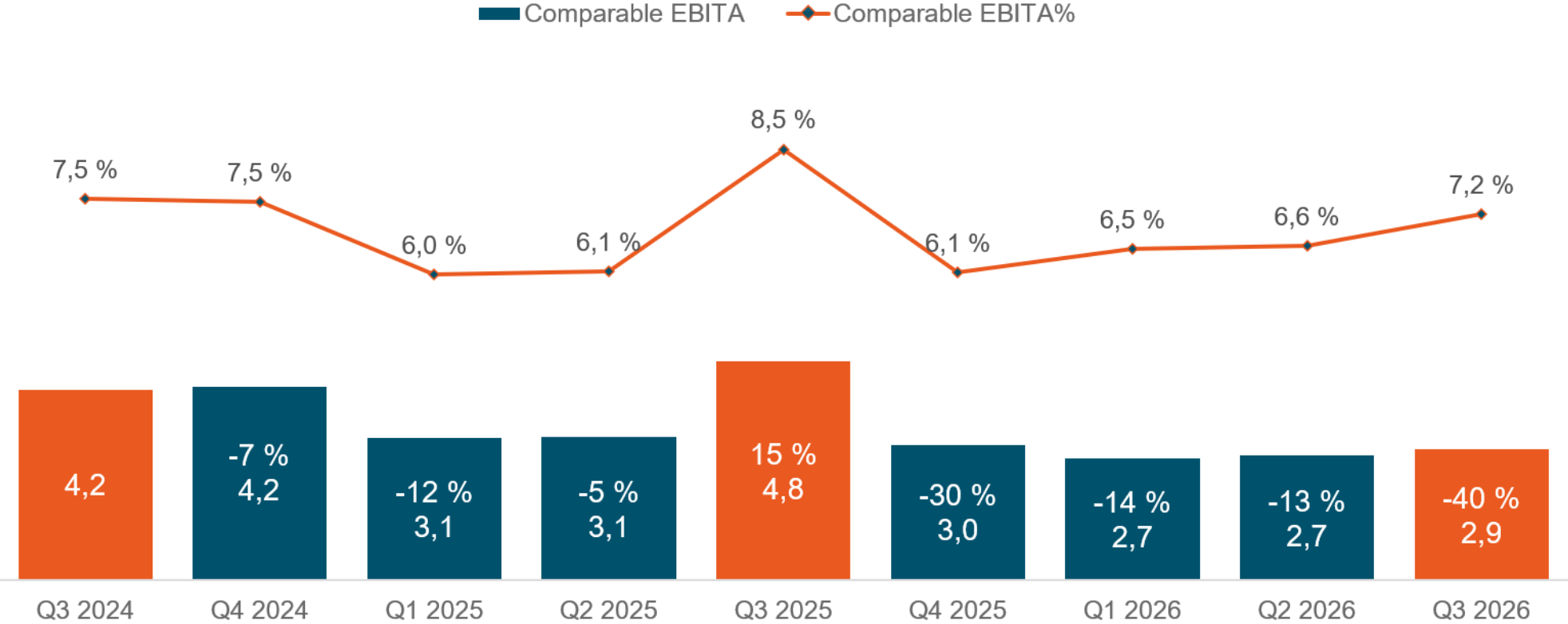
Q3 2026 net sales by product area, MEUR and yoy%



EMEA's and America's share of net sales up from comparison period



EBITA margin at 7.2% despite lower net sales



REPORTING SEGMENTS



Architecture – market remained soft

- The market continued to be cautious, and the customers prioritized to upgrade their equipment over new machine investments
- Order intake for Tempering and Laminating Technologies were down by 26% and for Insulating Glass Technologies down by 57%
- Services orders were up by 5%
- Machines net sales were down by 33%
 - Tempering and Laminating Technologies down by 29%
 - Insulating Glass Technologies down by 39%
- Services down by 11% and share at 53%
- Comparable EBITA declined due to lower volume

MEUR	Q3 2026	vs Q3 2025*	1-9/ 2026	1-9/ 2025*
Order intake	25.4	-25%	83.7	-19%
Order backlog	39.0	-21%	39.0	-21%
Net sales	28.4	-33%	92.8	-24%
Comparable EBITA	1.1	-70%	4.2	-57%
Comparable EBITA%	3.9%		4.5%	

* yoy% change and for EBITA% the comparison period margin level

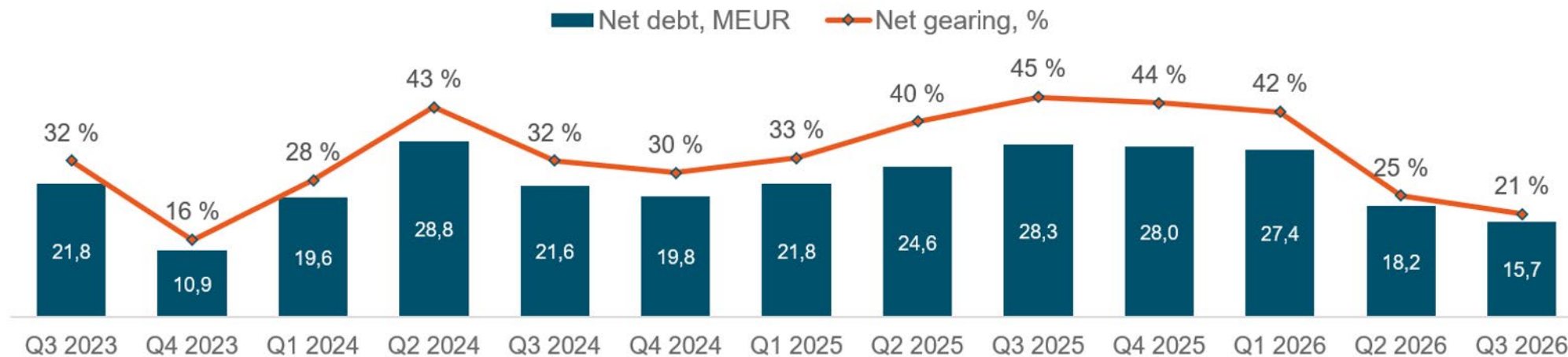
Mobility, Display & Solar – profitability continued to improve

- APAC was the most active market
- Order intake was up by 77% from a low comparison period, and included a major order from East Asia for a MATRIX EVO bending furnace and a CHAMP EVO pre-processing line
- Machine orders were up by 159%, Services orders up by 16%
- Net sales were down by 18% against a strong comparison period. Services volume up by 33% year-on-year
- Profitability continued to improve with Service share contributing positively

MEUR	Q3 2026	vs Q3 2025*	1-9/ 2026	1-9/ 2025
Order intake	16.7	77%	37.9	49%
Order backlog	21.4	58%	21.4	58%
Net sales	11.7	-18%	30.2	-19%
Comparable EBITA	1.8	53%	4.1	226%
Comparable EBITA%	15.2%		13.6%	

* yoy% change and for EBITA% the comparison period margin level

Positive operating cash flow supported decrease in net debt



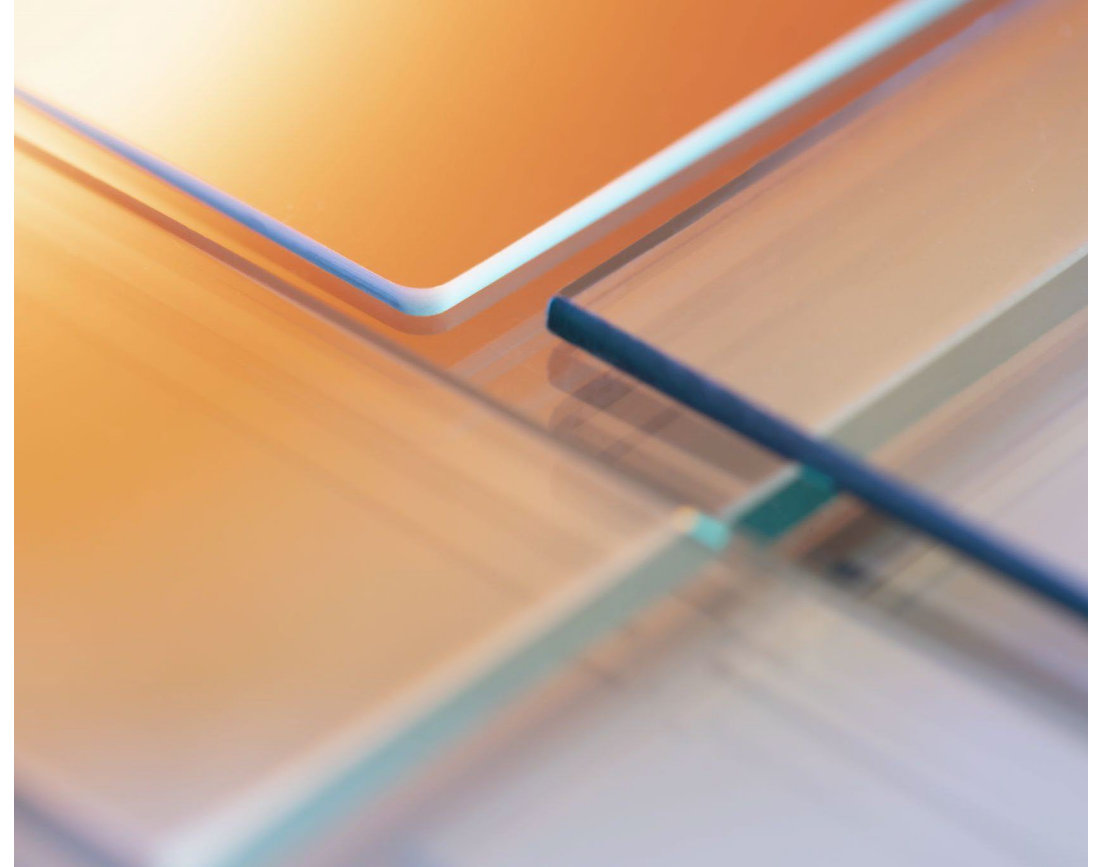
OUTLOOK 2026



Glaston's outlook for 2026

Glaston's outlook remains unchanged. The company estimates that its net sales will decrease in 2026 from the levels reported for 2025. Comparable EBITA is estimated to amount to EUR 9.0–11.0 million.

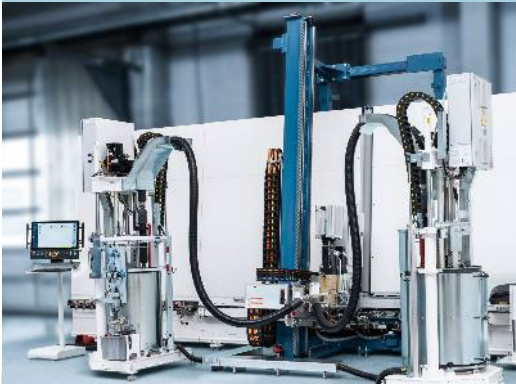
In 2025, Group net sales totaled EUR 208.8 million and comparable EBITA was EUR 14.0 million.



GLASS. AUTOMATED. Glaston @Glasstec 2026

INSULATING GLASS. AUTOMATED.

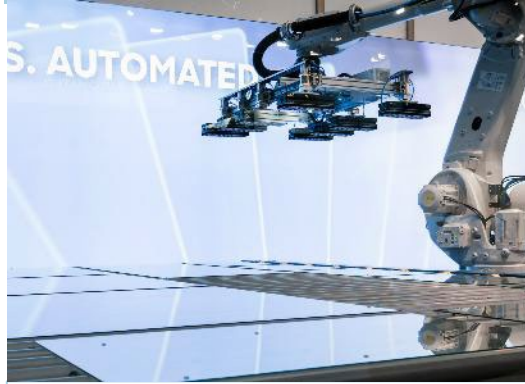
TPS® - easy entry to the fastest-growing spacer category



- Uninterrupted production, up to 35% higher output
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TEMPERING. AUTOMATED.

Glaston AutoLoad & Autopilot.
Fully automated tempering.



- Glaston Batch Optimizer connected to ERP +
- Glaston AutoLoad Robot Cell +
- Glaston Unloading Instructor +
- Glaston Autopilot

LAMINATING. AUTOMATED.

Glaston ProL SPEED.
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- **Select Tempering** - Built on the proven FC Series E platform. Production fit: Standard residential and architectural production.

QUESTIONS



Financial reports in 2027

Financial Statement Bulletin 2026:
February 17, 2027

Interim report January–March 2027:
April 29, 2027

Half-year financial report January–June 2027: August 11, 2027

Interim report January–September 2027:
November 3, 2027



This interim report provides future prospects involving risk and uncertainty factors, and other factors as a result of which the performance, operation, or achievements of Glaston may substantially deviate from the estimates.

Forward-looking statements relating to future prospects are subject to risks, uncertainties and assumptions, the implementation of which depends on the future business environment and other circumstances.

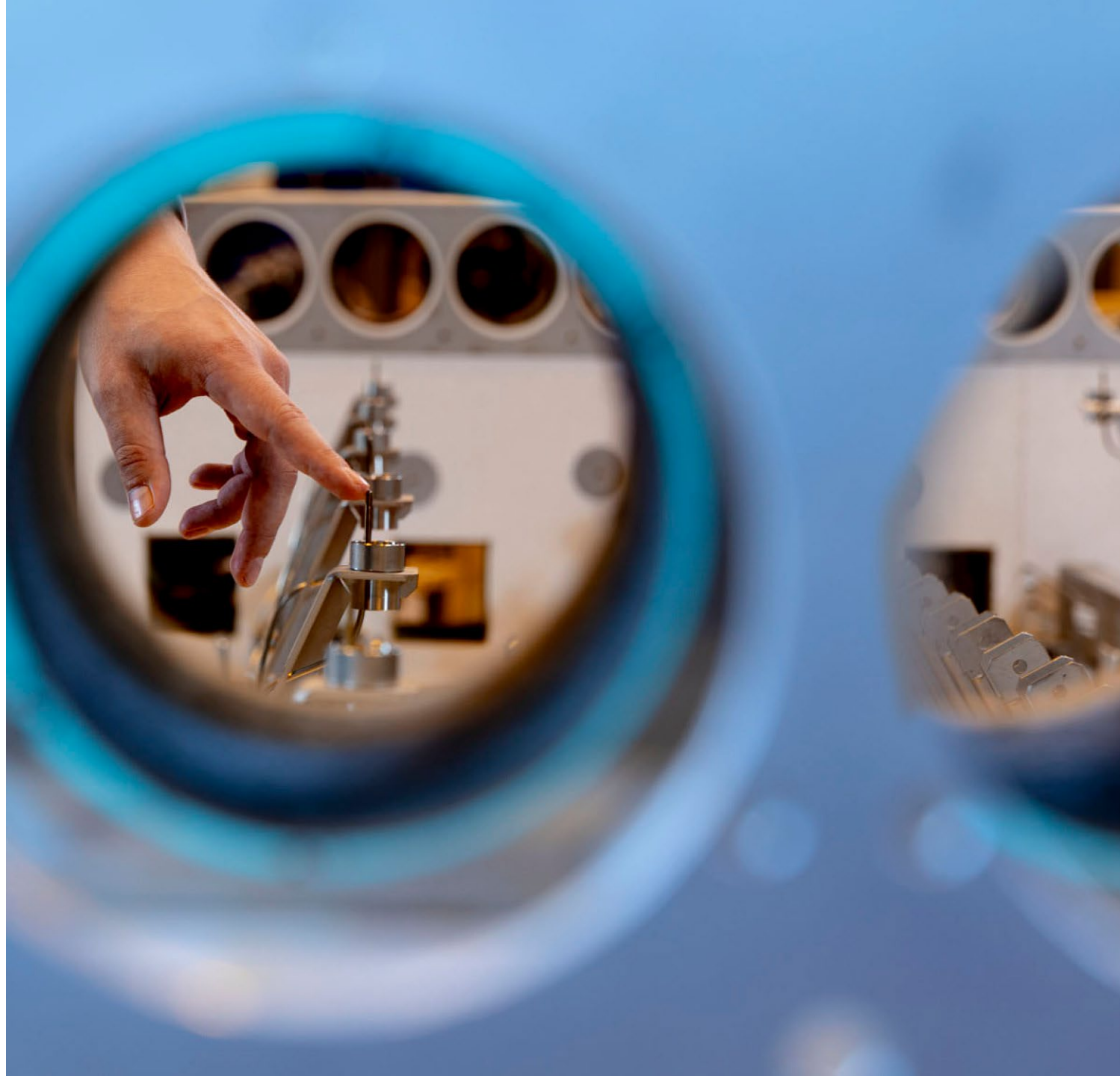


> www.glaston.net

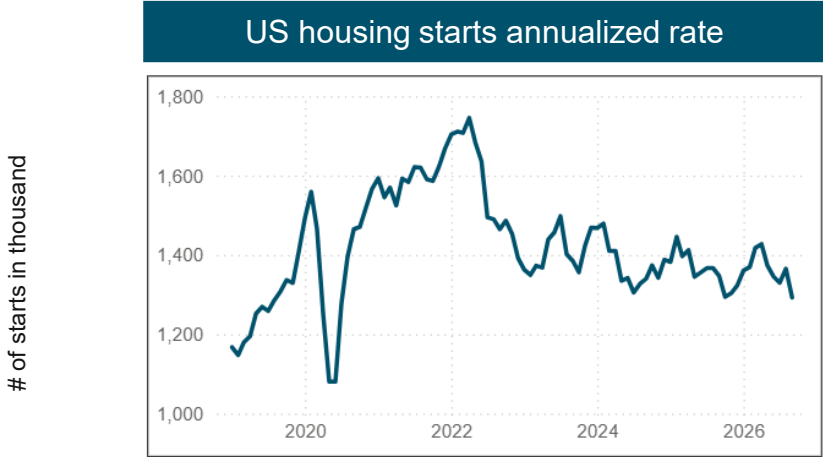
Glaston – changing the way the world sees glass

IR-contact: agneta.selroos@glaston.net

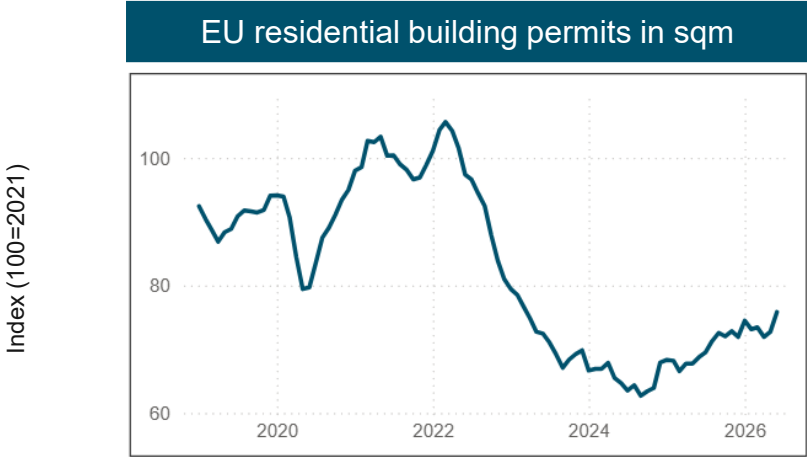
APPENDIX



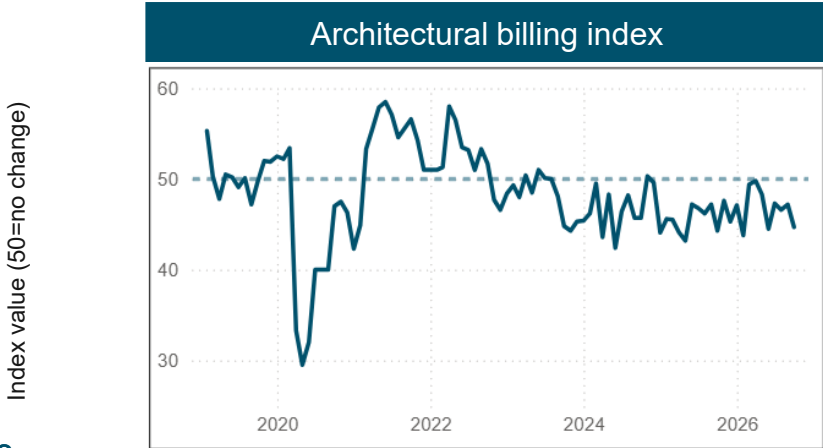
US and EU architectural end-market indicators



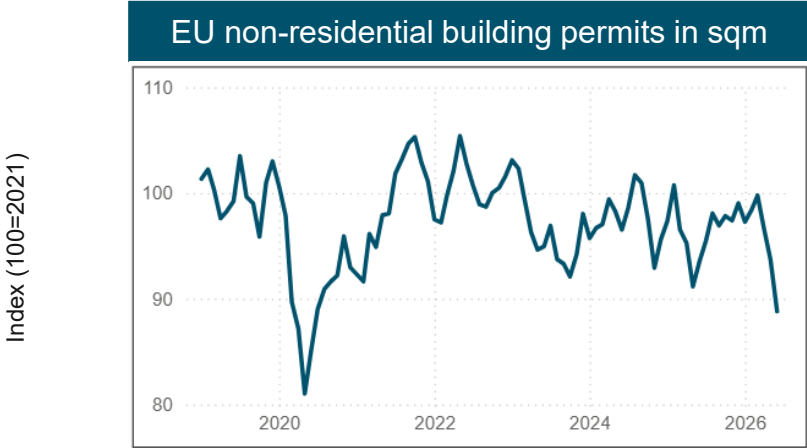
Source: FRED



Source: Eurostat



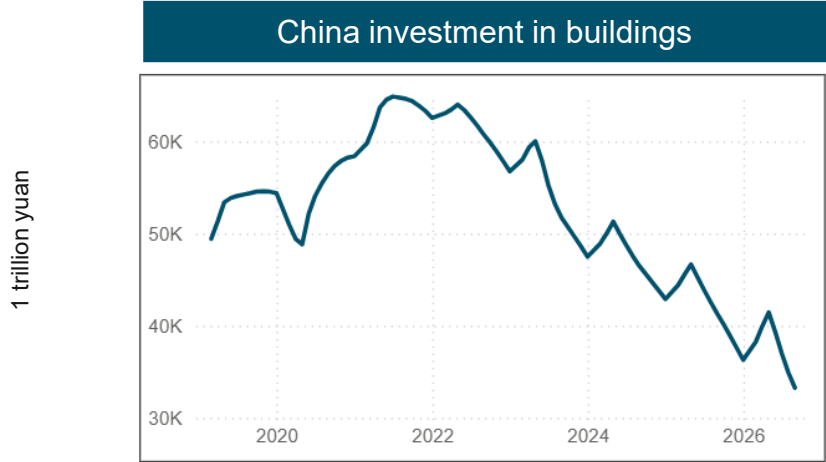
Source: AIA



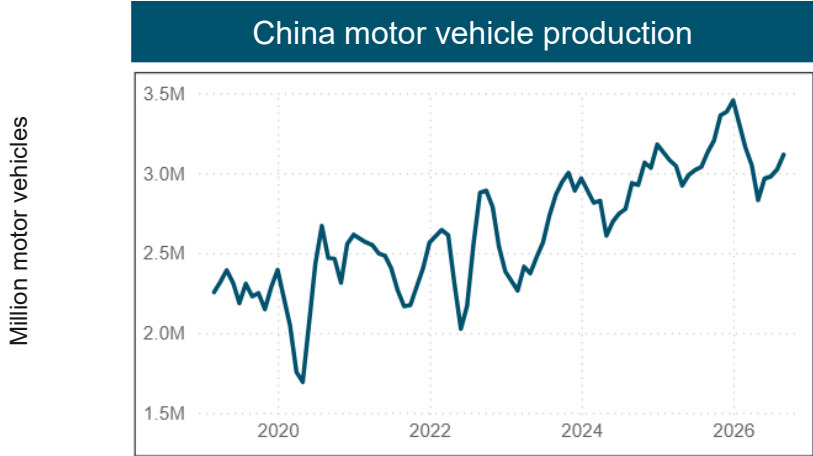
Source: Eurostat

Architecture APAC and Mobility, Display, and Solar

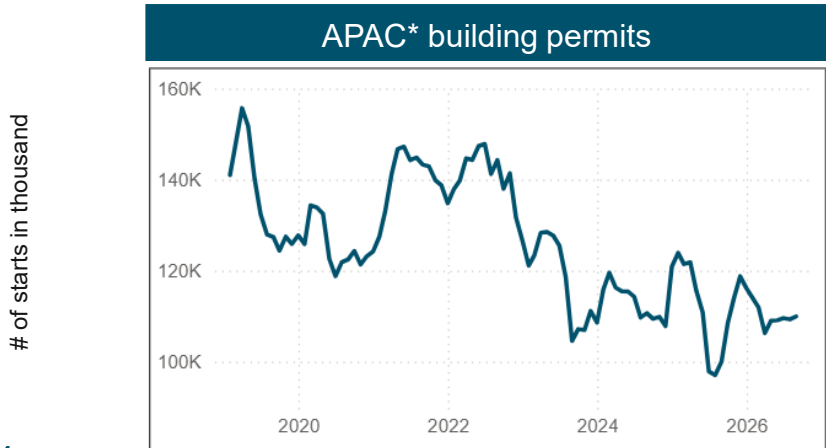
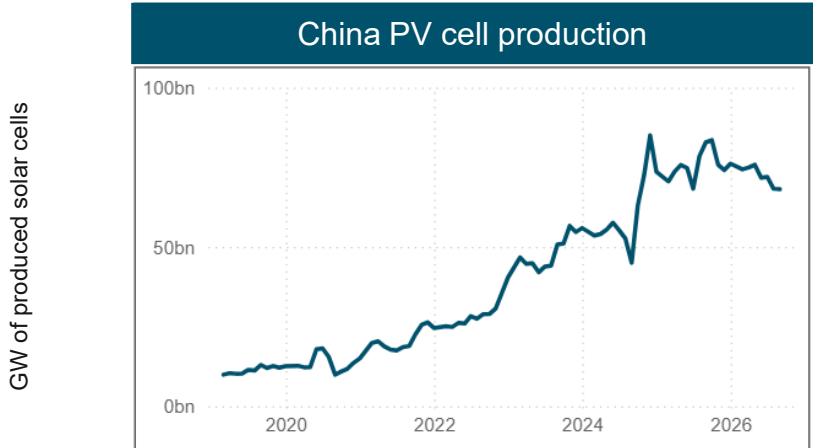
APAC architectural and Mobility & Solar end-market indicators



Source: China NBS, NB a separate January value not reported + seasonal adjustment



Source: China NBS, NB a separate January value not reported + seasonal adjustment



Source: China NBS, NB a separate January value not reported + seasonal adjustment